

<b>Committee(s):</b>	<b>Date(s):</b>	<b>Item no.</b>
Board of Governors of City of London School	Tuesday, 11th October 2011	
<b>Subject:</b> City of London School Scholarships and Prize Funds - 2010/11 Report and Financial Statements		<b>Public</b>
<b>Report of:</b> The Chamberlain		<b>For Information</b>
<p style="text-align: center;"><b><u>Summary</u></b></p> <p>The purpose of this report is to provide Members with a copy of the 2010/11 Report and Financial Statements for this charity.</p> <p>The key points for the year ended 31 March 2011 are:</p> <p>During the year ended 31 March 2011 total funds increased by £16,170 (2009/10: total funds increased by £143,483). This movement comprised the following:-</p> <ol style="list-style-type: none"> <li>1. Income of £40,595 (2009/10: £45,469) which included investment income of £39,305 (2009/10: £41,798) and voluntary income of £1,290 (2009/10: £3,671);</li> <li>2. Expenditure of £51,812 (2009/10: £62,886) relating to 287 prizes and scholarships (2009/10: 262 prizes and scholarships); and</li> <li>3. A net gain on the value of investments of £27,387 (2009/10: a net gain of £160,900).</li> </ol> <p><b>Recommendations</b></p> <p>It is recommended that Members note the contents and receive this report.</p>		

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