



Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama

Date: MONDAY, 12 NOVEMBER 2012
Time: 1.45pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Alderman David Graves (Chairman)
Deputy John Bennett (Deputy Chairman)
Sir Andrew Burns
John Chapman
Katharine Lewis
Vacancy

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Lunch will be served in the Guildhall Club at 1pm

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ITEMS ON THIS AGENDA**

3. **MINUTES**

To consider the public minutes and summary of the meeting held on 14 June 2012.

For Decision
(Pages 1 - 2)

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

6. **EXCLUSION OF THE PUBLIC**

MOTION - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item Nos.	Exempt Paragraphs
7 – 10	3
11 & 12	-

Part 2 - Non Public Agenda

7. **NON PUBLIC MINUTES**

To consider the non-public minutes of the meeting held on 14 June 2012.

For Decision
(Pages 3 - 6)

8. **HEFCE ANNUAL ACCOUNTABILITY RETURN 2012**

Report of the Chief Operating and Financial Officer.

For Information
(Pages 7 - 8)

a) HEFCE Accounts Direction for 2012/13 (Pages 9 - 18)

Report of the Principal of Guildhall School of Music and Drama.

b) Reports and Financial Statements for the year ended 31 July 2012 (draft)
(Pages 19 - 38)

- c) 2012 Financial Tables (Pages 39 - 44)
- d) Financial Commentary (Pages 45 - 46)

9. **FINANCE REVIEW - SEPTEMBER 2012: PERIOD 6, 2012/13 FINANCIAL YEAR**

Report of the Chief Finance & Operating Officer.

For Information
(Pages 47 - 54)

10. **GUILDHALL SCHOOL BUDGET REPORT - 2013/14**

Report of the Head of Finance, Barbican Centre & Guildhall School.

For Information
(Pages 55 - 62)

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**