

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

Monday, 12 November 2012

Minutes of the meeting of the Finance and Resources Committee of the Board of
Governors of the Guildhall School of Music & Drama held at Guildhall, EC2 on
Monday, 12 November 2012 at 1.45pm

Present

Members:

Alderman David Graves (Chairman)
Deputy John Bennett (Deputy Chairman)
John Chapman
Katharine Lewis

Officers:

Matthew Pitt	- Town Clerk's Department
Sandeep Dwesar	- Barbican Centre
Peter Martin	- Barbican Centre
Sarah Wall	- Barbican Centre

1. APOLOGIES

Apologies for absence were received from Sir Andrew Burns.

2. DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ITEMS ON THIS AGENDA

Alderman David Graves declared his personal interest in relation to his daughter who has a place at the Junior Guildhall.

Katharine Lewis declared her personal interest in relation to her niece who had a place on the Technical Theatre programme at the Guildhall School of Music and Drama.

3. MINUTES

The public minutes and summary of the meeting held on 14 June 2012 were approved as a correct record.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE

There were no questions.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

6. EXCLUSION OF THE PUBLIC

RESOLVED - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item Nos.	Exempt Paragraphs
7 – 10	3
11 & 12	-

7. NON PUBLIC MINUTES

The non-public minutes of the meeting held on 14 June 2012 were approved.

8. HEFCE ANNUAL ACCOUNTABILITY RETURN 2012

The Committee received a report of the Chief Operating and Financial Officer.

RECEIVED.

8.1 HEFCE Accounts Direction for 2012/13

The Committee received a report of the Principal.

RECEIVED.

8.2 Reports and Financial Statements for the year ended 31 July 2012 (draft)

The Committee approved a report of the Chief Operating & Financial Officer

8.3 2012 Financial Tables

The Committee received the financial tables for the year 2012.

RECEIVED.

8.4 Financial Commentary

The Committee received a report of the Chief Operating & Financial Officer.

RECEIVED.

9. FINANCE REVIEW - SEPTEMBER 2012: PERIOD 6, 2012/13 FINANCIAL YEAR

The Committee received a report of the Chief Operating and Financial Officer.

RECEIVED.

10. **GUILDHALL SCHOOL BUDGET REPORT - 2013/14**

The Committee received a report of the Head of Finance, Barbican Centre & Guildhall School.

RECEIVED.

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 2.42pm

Chairman

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