



Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama

Date: MONDAY, 12 NOVEMBER 2012
Time: 1.45pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Alderman David Graves (Chairman)
Deputy John Bennett (Deputy Chairman)
Sir Andrew Burns
John Chapman
Katharine Lewis
Vacancy

Enquiries: Rakesh Hira
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Lunch will be served in the Guildhall Club at 1pm

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ITEMS ON THIS AGENDA**
3. **MINUTES**
To consider the public minutes and summary of the meeting held on 14 June 2012.

For Decision
(Pages 1 - 2)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item Nos.	Exempt Paragraphs
7 – 10	3
11 & 12	-

Part 2 - Non Public Agenda

7. **NON PUBLIC MINUTES**
To consider the non-public minutes of the meeting held on 14 June 2012.

For Decision
(Pages 3 - 6)
8. **HEFCE ANNUAL ACCOUNTABILITY RETURN 2012**
Report of the Chief Operating and Financial Officer.

For Information
(Pages 7 - 8)

 - a) HEFCE Accounts Direction for 2012/13 (Pages 9 - 18)
Report of the Principal of Guildhall School of Music and Drama.
 - b) Reports and Financial Statements for the year ended 31 July 2012 (draft)
(Pages 19 - 38)

- c) 2012 Financial Tables (Pages 39 - 44)
- d) Financial Commentary (Pages 45 - 46)

9. **FINANCE REVIEW - SEPTEMBER 2012: PERIOD 6, 2012/13 FINANCIAL YEAR**
Report of the Chief Finance & Operating Officer.

For Information
(Pages 47 - 54)

10. **GUILDHALL SCHOOL BUDGET REPORT - 2013/14**
Report of the Head of Finance, Barbican Centre & Guildhall School.

For Information
(Pages 55 - 62)

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

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Agenda Item 3

FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA

Thursday, 14 June 2012

Minutes of the meeting of the Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama held at Guildhall, EC2 on Thursday, 14 June 2012 at 1.45pm

Present

Members:

Alderman David Graves (Chairman)
Deputy John Bennett (Deputy Chairman)
John Chapman
Katharine Lewis

In Attendance:

Jeremy Simons

Officers:

Matthew Pitt	- Town Clerk's Department
Professor Barry Ife	- Principal, Guildhall School of Music and Drama
Sandeep Dwesar	- Barbican Centre
Peter Martin	- Chamberlain's Department

1. APOLOGIES

Apologies were received from Sir Andrew Burns.

It was noted that Jeremy Simons was in attendance as a non-Member as he had resigned from the Finance and Resources Committee to take up the position of Chairman of the Audit and Risk Management Sub Committee.

2. DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ITEMS ON THIS AGENDA

Alderman David Graves declared his personal interest as his daughter is at the Junior Guildhall (this was a standing declaration).

Katharine Lewis declared her personal interest as her niece had recently accepted a place on the Technical Theatre programme at the Guildhall School of Music and Drama.

3. PUBLIC MINUTES

The public minutes and summary of the meeting held on 15 February 2012 were approved.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE

There were no questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item Nos.

7-10

Exempt Paragraphs

3

7. **NON PUBLIC MINUTES**

The non-public minutes and summary of the meeting held on 15 February 2012 were approved.

8. **BUDGET MANUAL**

The Committee received a report of the Chief Operating and Financial Officer.

RECEIVED.

9. **FINANCE REVIEW**

The Committee received a report of the Chief Operating and Financial Officer.

RECEIVED.

10. **FINANCIAL FORECASTS**

The Committee received a report of the Chief Operating and Financial Officer.

RECEIVED.

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 3.15pm

Chairman

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Agenda Item 7

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Agenda Item 8

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of the Local Government Act 1972.

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Agenda Item 8a

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of the Local Government Act 1972.

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Agenda Item 8b

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Agenda Item 8c

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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Agenda Item 8d

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Agenda Item 9

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Agenda Item 10

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