



## Audit and Risk Management Committee

**Date:** TUESDAY, 8 NOVEMBER 2016  
**Time:** 2.00 pm  
**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:**

Alderman Nick Anstee (Chairman)	Deputy Jamie Ingham Clark
Nigel Challis (Deputy Chairman)	Alderman Ian Luder
Alderman Charles Bowman	Kenneth Ludlam (External Member)
Deputy Roger Chadwick (Ex-Officio Member)	Caroline Mawhood (External Member)
Henry Colthurst	Jeremy Mayhew (Ex-Officio Member)
Hilary Daniels (External Member)	Hugh Morris (Ex-Officio Member)
Revd Dr Martin Dudley	Graeme Smith
Sheriff & Alderman Peter Estlin	

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Lunch will be served in Guildhall Club at 1PM  
NB: Part of this meeting could be the subject of audio or video recording

John Barradell  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**  
To approve the public minutes of the meeting held on 13 September 2016.  

**For Decision**  
(Pages 1 - 8)
4. **OUTSTANDING ACTIONS OF THE COMMITTEE**  
Report of the Town Clerk.  

**For Information**  
(Pages 9 - 10)
5. **COMMITTEE WORK PROGRAMME**  
Report of the Town Clerk.  

**For Information**  
(Pages 11 - 12)
6. **DEEP DIVE RISK REVIEW:CR02 - LOSS OF BUSINESS SUPPORT FOR THE CITY**  
Report of the Director of Economic Development.  

**For Information**  
(Pages 13 - 16)
7. **CITY OF LONDON CORPORATION - OFSTED REPORTS**  
Reports of the Director of Community and Children's Services.  

**For Information**

  - a) Ofsted Inspection of the City of London's Services for Children in Need of Help and Protection, Children Looked after and Care Leavers (Pages 17 - 26)
  - b) Ofsted Review of the Effectiveness of the City and Hackney Safeguarding Children Board (Pages 27 - 30)  

*Please note: an appendix to items 7 (a & b) has been circulated separately to this agenda pack.*
  - c) Adult Skills and Education Service, Inspection Outcome (Pages 31 - 34)
8. **HMIC INSPECTION UPDATE**  
Report of the Commissioner, City of London Police.  

**For Information**

9. **DRAFT 2015/16 NON-LOCAL AUTHORITY FINANCIAL STATEMENTS (CITY'S CASH, BRIDGE HOUSE ESTATES, CITY'S CASH TRUST FUNDS AND THE SUNDRY TRUSTS) TOGETHER WITH MOORE STEPHENS REPORT THEREON**  
Report of the Chamberlain.

*Members are asked to note please that Moore Stephens 'Report to those Charged with Governance' appears at Annex 3 of the City's Cash Report and Annex 5 of the Bridge House Estates Report.*

**For Decision**  
(Pages 41 - 282)

10. **CITY FUND AND PENSION FUNDS FINANCIAL STATEMENTS ACTION PLAN**  
Report of the Chamberlain.

**For Information**  
(Pages 283 - 286)

11. **RISK MANAGEMENT UPDATE**  
Report of the Chamberlain.

**For Decision**  
(Pages 287 - 324)

12. **EXTERNAL REVIEW OF RISK MANAGEMENT**  
Report of the Chamberlain.

**For Decision**  
(Pages 325 - 372)

13. **INTERNAL AUDIT RECOMMENDATIONS FOLLOW UP**  
Report of the Head of Audit and Risk Management.

**For Information**  
(Pages 373 - 380)

14. **RESULTS OF 2016 SURVEY OF COMMITTEE MEMBERS**  
Report of the Town Clerk.

**For Information**  
(Pages 381 - 390)

15. **APPOINTMENT OF EXTERNAL MEMBERS**  
Report of the Town Clerk.

**For Decision**  
(Pages 391 - 392)

16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
18. **EXCLUSION OF THE PUBLIC**

**MOTION:** That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Part 2 - Non-Public Agenda**

19. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**