



Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama

Date: THURSDAY, 5 NOVEMBER 2015

Time: 1.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members: Deputy John Bennett (Chairman)
Alderman David Graves (Deputy Chairman)
Deputy John Chapman
Marianne Fredericks
Tom Hoffman
Alderman William Russell
John Scott

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Lunch will be served in the Guildhall Club at 1pm

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **PUBLIC MINUTES**
To agree the public minutes of the meeting held on 16 April 2015.

For Decision
(Pages 1 - 2)
4. **HEFCE ANNUAL ACCOUNTABILITY RETURN 2015**
Report of the Chief Operating and Financial Officer.

For Information
(Pages 3 - 4)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

Part 2 - Non Public Agenda

8. **NON PUBLIC MINUTES**
To agree the non-public minutes of the meeting held on 16 April 2015.

For Decision
(Pages 5 - 8)
9. **HEFCE ACCOUNTS DIRECTION FOR 2015/16**
Report of the Principal of the Guildhall School of Music and Drama.

For Information
(Pages 9 - 20)

10. **HEFCE REPORTS AND FINANCIAL STATEMENT FOR YEAR ENDED 31 JULY 2015**
Report of the Chief Operating and Financial Officer.

For Information
(Pages 21 - 46)
11. **ECONOMY, EFFECTIVENESS AND EFFICIENCY UPDATE**
Report of the Principal of the Guildhall School of Music and Drama.

For Information
(Pages 47 - 54)
12. **SCHOOL'S FINANCE REVIEW**
Report of the Chief Operating and Financial Officer.

For Information
(Pages 55 - 68)
13. **BUDGET REPORT**
Report of the Principal of the Guildhall School of Music and Drama.

For Information
(Pages 69 - 78)
14. **COST ANALYSIS OF USING THE PAYPAL SYSTEM**
Report of the Chief Operating and Financial Officer.

For Information
(Pages 79 - 82)
15. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**