



## **Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama**

**Date:** THURSDAY, 10 NOVEMBER 2016

**Time:** 10.30 am

**Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

**Members:** Deputy John Bennett (Chairman)  
Vivienne Littlechild (Deputy Chairman)  
Deputy John Barker  
Deputy John Chapman  
Alderman David Graves  
Michael Hoffman  
Sheriff & Alderman William Russell

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**Lunch will be served in the Guildhall Club at 1pm**  
**NB: Part of this meeting could be the subject of audio or video recording**

**John Barradell**  
**Town Clerk and Chief Executive**

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **PUBLIC MINUTES**  
To agree the public minutes of the meeting held on 5 November 2015.  

**For Decision**  
(Pages 1 - 4)
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**  
**MOTION** - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

## Part 2 - Non Public Agenda

7. **NON PUBLIC MINUTES**  
To agree the non-public minutes of the meeting held on 5 November 2015.  

**For Decision**  
(Pages 5 - 10)
8. **HEFCE ANNUAL ACCOUNTABILITY RETURN 2016**  
Report of the Chief Operating and Financial Officer.  

**For Information**  
(Pages 11 - 12)
9. **HEFCE ACCOUNTS DIRECTION FOR 2016/17**  
Report of the Principal of the Guildhall School of Music and Drama.  

**For Information**  
(Pages 13 - 22)

10. **AUDITED FINANCIAL STATEMENTS**  
Report of the Chief Operating and Financial Officer.  

**For Information**  
(Pages 23 - 46)
11. **GUILDHALL SCHOOL 'ECONOMY, EFFICIENCY AND EFFECTIVENESS' UPDATE**  
Report of the Principal of the Guildhall School of Music and Drama.  

**For Information**  
(Pages 47 - 52)
12. **GUILDHALL SCHOOL ACADEMIC YEAR 2016/17 FINANCE REVIEW - PERIOD 2**  
Report of the Principal of the Guildhall School of Music and Drama.  

**For Information**  
(Pages 53 - 60)
13. **BUDGET REPORT**  
Report of the Principal of the Guildhall School of Music and Drama.  

**For Information**  
(Pages 61 - 64)
14. **BAD DEBT WRITE OFF**  
Report of the Head of Finance.  

**For Decision**  
(Pages 65 - 68)
15. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**