

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

Monday, 6 November 2017

Minutes of the meeting of the Finance and Resources Committee of the Board of
Governors of the Guildhall School of Music & Drama held at Committee Room 1 -
2nd Floor West Wing, Guildhall on Monday, 6 November 2017 at 1.45 pm

Present

Members:

Deputy John Bennett (Chairman)	John Chapman
Vivienne Littlechild (Deputy Chairman)	Jeremy Simons

Officers:

Lynne Williams	-	Principal, Guildhall School of Music and Drama
Jonathon Poyner	-	Guildhall School of Music and Drama
Sarah Wall	-	Guildhall School of Music and Drama
Martin Newton	-	Town Clerk's

1. APOLOGIES

Apologies were received from Alderman William Russell.

**2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN
RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

3. PUBLIC MINUTES

RESOLVED – That the public minutes of the meeting held on 11 January 2017
be approved as a correct record.

**4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE &
RESOURCES COMMITTEE**

There were no questions.

5. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

6. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972,
the public be excluded from the meeting during consideration of items 7 to 15
on the grounds that they involve the likely disclosure of exempt information as
defined in Paragraph 3 of Part I of Schedule 12A of the Local Government Act.

7. NON PUBLIC MINUTES

RESOLVED – That the non-public minutes of the meeting held on 11 January
2017 be approved as a correct record.

8. **HEFCE ANNUAL ACCOUNTABILITY RETURN**
With the agreement of the Chairman, the Committee considered the late report of the Head of Finance and Business Administration on the HEFCE Annual Accountability Return.
9. **HEFCE ACCOUNTS DIRECTION 2017/18**
With the agreement of the Chairman, the Committee considered the late report of the Principal on the HEFCE Accounts Direction 2017/18.
10. **AUDITED FINANCIAL STATEMENTS**
With the agreement of the Chairman, the Committee considered the late report of the Chief Operating and Financial Officer on the Audited Financial Statements.
11. **FINANCE REVIEW - PERIOD 6**
With the agreement of the Chairman, the Committee considered the late report of the Principal on the Guildhall School Finance Review 2017/18 – Period 6.
12. **GUILDHALL SCHOOL BUDGET REPORT 2018/19**
With the agreement of the Chairman, the Committee considered the late report of the Principal on the Guildhall School of Music and Drama Budget 2018/19.
13. **RESERVES POLICY**
This item was withdrawn, the matter forming part of the report on the School Budget in item 12 above.
14. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
There were no questions.
15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There were no urgent items.

The meeting ended at 2.25 pm

Chairman

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