



## Finance Committee

**Date:** TUESDAY, 23 JULY 2019

**Time:** 1.45 pm

**Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

**Members:**

Jeremy Mayhew (Chairman)	Andrew McMurtrie
Deputy Jamie Ingham Clark (Deputy Chairman)	Deputy Robert Merrett
Rehana Ameer	Andrien Meyers
Randall Anderson	Deputy Hugh Morris
Nicholas Bensted-Smith	Benjamin Murphy
Chris Boden	Alderman Sir Andrew Parmley
Deputy Roger Chadwick	Susan Pearson
Dominic Christian	William Pimlott
John Fletcher	Deputy Henry Pollard
Michael Hudson	James de Sausmarez
Deputy Wendy Hyde	John Scott
Deputy Clare James	Ian Seaton
Alderman Gregory Jones QC	Graeme Doshi-Smith
Alderman Alastair King	Sir Michael Snyder
Gregory Lawrence	Deputy James Thomson
Tim Levene	Deputy Philip Woodhouse
Oliver Lodge	Deputy Catherine McGuinness (Ex- Officio Member)
Alderman Nicholas Lyons	Simon Duckworth (Ex-Officio Member)
Paul Martinelli	Deputy Tom Sleigh (Ex-Officio Member)

**Enquiries:** John Cater  
tel. no.: 020 7332 1426  
[john.cater@cityoflondon.gov.uk](mailto:john.cater@cityoflondon.gov.uk)

Lunch will be served for Members in Guildhall Club at 1pm  
NB: Part of this meeting could be the subject of audio video recording

John Barradell  
Town Clerk and Chief Executive

# AGENDA

## Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes of the meeting held on 18 June 2019.  
  
*To follow.*  
  
**For Decision**
4. **OUTSTANDING PUBLIC ACTIONS**  
Report of the Town Clerk.  
  
**For Information**  
(Pages 1 - 2)
5. **FINANCE COMMITTEE - WORK PROGRAMME 2019 AND 2020**  
Report of the Chamberlain.  
  
**For Information**  
(Pages 3 - 4)
6. **REPORT OF THE WORK OF THE SUB-COMMITTEES**  
Report of the Town Clerk.  
  
**For Information**  
(Pages 5 - 8)
7. **AMENDMENT TO CORPORATE ASSET SUB-COMMITTEE'S TERMS OF REFERENCE**  
Report of the Town Clerk.  
  
*To follow.*  
  
**For Decision**
8. **DRAFT 2018-19 CITY FUND AND PENSION FUND FINANCIAL STATEMENT**  
Report of the Chamberlain.  
  
*Appendices circulated separately.*  
  
**For Decision**  
(Pages 9 - 14)
9. **DRAFT BRIDGE HOUSE ESTATES STATEMENT OF ACCOUNTS**  
Report of the Chamberlain.  
  
*To follow.*  
  
**For Decision**

10. **PROVISIONAL OUTTURN 2018-19**  
Report of the Chamberlain.  
**For Information**  
(Pages 15 - 22)
11. **CAPITAL AND SUPPLEMENTARY REVENUE PROJECTS - 2018/19 OUTTURN AND PRUDENTIAL INDICATORS**  
Report of the Chamberlain.  
**For Information**  
(Pages 23 - 28)
12. **MAJOR WORKS MAINTENANCE FORECASTING AND GAP FUNDING - OPERATIONAL PROPERTY PORTFOLIO**  
Report of the City Surveyor.  
**For Information**  
(Pages 29 - 38)
13. **INITIATION & IMPLEMENTATION OF CHARITIES REVIEW**  
Report of the Chief Grants Officer & Director of City Bridge Trust.  
**For Decision**  
(Pages 39 - 42)
14. **REVENUE BUDGET MONITORING TO JUNE 2019**  
Report of the Chamberlain.  
**For Information**  
(Pages 43 - 52)
15. **CHAMBERLAIN'S DEPARTMENT RISK MANAGEMENT - QUARTERLY REPORT**  
Report of the Chamberlain.  
**For Information**  
(Pages 53 - 72)
16. **CENTRAL CONTINGENCIES 2019/20**  
Report of the Chamberlain.  
**For Information**  
(Pages 73 - 76)
17. **REPORT OF ACTION TAKEN - PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY/URGENCY PROCEDURES SINCE THE LAST MEETING OF THE COMMITTEE**  
Report of the Town Clerk.  
**For Information**  
(Pages 77 - 80)
18. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

20. **EXCLUSION OF THE PUBLIC**  
**MOTION** - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

**Part 2 - Non-Public Agenda**

21. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meeting held on 18 June 2019.

*To follow.*

**For Decision**

22. **OUTSTANDING NON-PUBLIC ACTIONS**  
Report of the Town Clerk.

**For Information**  
(Pages 81 - 82)

23. **NON-PUBLIC REPORT OF THE WORK OF THE SUB-COMMITTEES**  
Report of the Town Clerk.

**For Information**  
(Pages 83 - 86)

24. **BUSINESS TRAVEL & ACCOMMODATION SERVICES PROCUREMENT STAGE 2 AWARD**  
Report of the Chamberlain.

**For Decision**  
(Pages 87 - 90)

25. **IT SERVICE 2020 CONTRACT - SOURCING**  
Report of the Chamberlain.

**For Decision**  
(Pages 91 - 110)

26. **BRIDGE HOUSE ESTATES STRATEGIC REVIEW - UPDATE TWO**  
Report of the Town Clerk & Chief Executive.

**For Information**  
(Pages 111 - 116)

27. **REPORT OF ACTION TAKEN - NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY/URGENCY PROCEDURES SINCE THE LAST MEETING OF THE COMMITTEE**  
Report of the Town Clerk.

**For Information**  
(Pages 117 - 124)

28. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

29. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**