



Investment Committee

Date: WEDNESDAY, 16 JANUARY 2019
Time: 1.45 pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members:

Andrew McMurtrie (Chairman)	Deputy Clare James
Deputy Alastair Moss (Deputy Chairman)	Tim Levene
Nicholas Bensted-Smith	Andrien Meyers
Chris Boden	Dhruv Patel OBE
Sir Mark Boleat	Deputy Henry Pollard
Deputy Michael Cassidy	James de Sausmarez
John Chapman	Ian Seaton
Henry Colthurst	Deputy Tom Sleigh
Simon Duckworth	Deputy Philip Woodhouse
Alderman Alison Gowman	Deputy Catherine McGuinness (Ex-Officio Member)
Deputy Tom Hoffman	Christopher Hayward (Ex-Officio Member)
Alderman Robert Howard	Jeremy Mayhew (Ex-Officio Member)
Michael Hudson	Deputy Jamie Ingham Clark (Ex-Officio Member)

Enquiries: Joseph Anstee
tel. no.: 020 7332 1480
joseph.anstee@cityoflondon.gov.uk

Lunch will be served in Guildhall Club at 1PM

NB: Part of this meeting could be the subject of audio video recording

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETING**

To agree the public minutes and non-public summary of the meeting held on 9 May 2018.

For Decision
(Pages 1 - 8)

4. **MINUTES OF THE FINANCIAL INVESTMENT BOARD**

To note the public minutes and non-public summaries of the meetings held on 24 May 2018, 12 July 2018, 20 September 2018 and 22 November 2018.

For Information
(Pages 9 - 24)

5. **MINUTES OF THE PROPERTY INVESTMENT BOARD**

To note the public minutes and non-public summary of the meetings held on 16 May 2018, 13 June 2018, 18 July 2018, 12 September 2018, 10 October 2018 and 7 November 2018.

For Information
(Pages 25 - 52)

6. **MINUTES OF THE SOCIAL INVESTMENT BOARD**

To note the public minutes and non-public summary of the meetings held on 20 June 2018 and 17 October 2018.

For Information
(Pages 53 - 60)

7. **ANNUAL REVIEW OF THE COMMITTEE'S TERMS OF REFERENCE**

Report of the Town Clerk

For Decision
(Pages 61 - 62)

8. **RESOLUTION OF THE SOCIAL INVESTMENT BOARD**

Report of the Town Clerk

For Decision
(Pages 63 - 70)

9. **BREXIT UPDATE**
The Chamberlain to be heard.
For Information
10. **REPORT OF ACTION TAKEN**
Report of the Town Clerk
For Information
(Pages 71 - 72)
11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
13. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

14. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 9 May 2018 as a correct record.
For Decision
(Pages 73 - 74)
15. **NON-PUBLIC MINUTES OF THE FINANCIAL INVESTMENT BOARD**
To note the non-public minutes of the meetings held on 24 May 2018, 12 July 2018, 20 September 2018 and 22 November 2018.
For Information
(Pages 75 - 98)
16. **NON-PUBLIC MINUTES OF THE PROPERTY INVESTMENT BOARD**
To note the non-public minutes of the meetings held on 16 May 2018, 13 June 2018, 18 July 2018, 12 September 2018, 10 October 2018 and 7 November 2018.
For Information
(Pages 99 - 144)
17. **NON-PUBLIC MINUTES OF THE SOCIAL INVESTMENT BOARD**
To note the non-public minutes of the meetings held on 20 June 2018 and 17 October 2018.
For Information
(Pages 145 - 154)

18. **STRATEGIC PROPERTY ESTATE - ANNUAL UPDATE**
Report of the City Surveyor

For Information
(Pages 155 - 170)
19. **CITY'S ESTATE STRATEGY REPORT**
Report of the City Surveyor

For Information
(Pages 171 - 194)
20. **CITY FUND STRATEGY REPORT - TO FOLLOW**
Report of the City Surveyor

For Information
21. **BRIDGE HOUSE ESTATES - ANNUAL STRATEGY UPDATE - TO FOLLOW**
Report of the City Surveyor

For Information
22. **INVESTMENTS PERFORMANCE MONITORING TO 30 SEPTEMBER 2018**
Report of the Chamberlain

For Information
(Pages 195 - 218)
23. **UPDATE OF THE SOCIAL INVESTMENT BOARD**
Report of the Chief Grants Officer and Director of City Bridge Trust

For Information
(Pages 219 - 226)
24. **REPORT OF NON-PUBLIC ACTION TAKEN**
Report of the Town Clerk

For Information
(Pages 227 - 228)
25. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
26. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**