



Investment Committee

Date: THURSDAY, 16 MAY 2019
Time: 2.30 pm
Venue: COMMITTEE ROOMS - WEST WING, GUILDHALL

Members:

Nicholas Bensted-Smith	Tim Levene
Chris Boden	Deputy Edward Lord
Tijs Broeke	Andrien Meyers
Deputy Michael Cassidy	Dhruv Patel OBE
John Chapman	Deputy Henry Pollard
Henry Colthurst	James de Sausmarez
Simon Duckworth	Ian Seaton
Alderman Alison Gowman	Deputy Tom Sleigh
Alderman Robert Howard	Deputy Philip Woodhouse
Michael Hudson	Deputy Catherine McGuinness (Ex-Officio Member)
Alderman Robert Hughes-Penney	Christopher Hayward (Ex-Officio Member)
Deputy Clare James	Jeremy Mayhew (Ex-Officio Member)
Shravan Joshi	Deputy Jamie Ingham Clark (Ex-Officio Member)

Enquiries: Joseph Anstee
tel. no.: 020 7332 1480
joseph.anstee@cityoflondon.gov.uk

Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **ORDER OF THE COURT OF COMMON COUNCIL**
To receive the Order of the Court of Common Council on 25 April 2019.

For Information
(Pages 1 - 2)

By convention, the Investment Committee appoints its three Boards before electing a Chairman and Deputy Chairman

4. **APPOINTMENT OF THE BOARDS AND FREQUENCY OF MEETINGS**
Report of the Town Clerk

For Decision
(Pages 3 - 14)

5. **ELECTION OF CHAIRMAN**
To elect a Chairman in accordance with Standing Order 29.

For Decision

6. **ELECTION OF DEPUTY CHAIRMAN**
To elect a Deputy Chairman in accordance with Standing Order 30.

For Decision

7. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 16 January 2019.

For Decision
(Pages 15 - 20)

8. **MINUTES OF THE FINANCIAL INVESTMENT BOARD**
To note the public minutes and non-public summary of the meeting held on 12 February 2019.

For Information
(Pages 21 - 24)

9. **MINUTES OF THE PROPERTY INVESTMENT BOARD**
To note the public minutes and non-public summary of the meetings held on 12 December 2018, 23 January 2019, 20 February 2019 and 20 March 2019.
- For Information**
(Pages 25 - 42)
10. **MINUTES OF THE SOCIAL INVESTMENT BOARD**
To note the public minutes and non-public summary of the meeting held on 7 February 2019.
- For Information**
(Pages 43 - 46)
11. **BREXIT UPDATE**
The Chamberlain to be heard.
- For Information**
12. **ELECTION OF EPPING FOREST VERDERERS 2020**
Joint report of the Town Clerk and the Director of Open Spaces
- For Decision**
(Pages 47 - 58)
13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
15. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.
- For Decision**

Part 2 - Non-Public Agenda

16. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 16 January 2019.
- For Decision**
(Pages 59 - 62)
17. **NON-PUBLIC MINUTES OF THE FINANCIAL INVESTMENT BOARD**
To note the non-public minutes of the meeting held on 12 February 2019.
- For Information**
(Pages 63 - 66)

18. **NON-PUBLIC MINUTES OF THE PROPERTY INVESTMENT BOARD**
To note the non-public minutes of the meetings held on 12 December 2018, 23 January 2019, 20 February 2019 and 20 March 2019.
- For Information**
(Pages 67 - 100)
19. **NON-PUBLIC MINUTES OF THE SOCIAL INVESTMENT BOARD**
To note the non-public minutes of the meeting held on 7 February 2019.
- For Information**
(Pages 101 - 108)
20. **CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES - SCHEME OF DELEGATIONS AND GATEWAYS**
Report of the City Surveyor
- For Decision**
(Pages 109 - 136)
21. **BRIDGE HOUSE ESTATES - INVESTMENT STRATEGY**
Report of the Town Clerk & Chief Executive
- For Information**
(Pages 137 - 142)
22. **BRIDGE HOUSE ESTATES: PART INVESTMENT OF THE PROCEEDS FROM THE SALE OF 1-5 LONDON WALL BUILDINGS**
Report of the Chamberlain
- For Decision**
(Pages 143 - 146)
23. **STRATEGIC ASSET ALLOCATION - TO FOLLOW**
Report of the Chamberlain and the City Surveyor
- For Decision**
24. **UPDATE ON THE ACTIVITIES OF THE FINANCIAL INVESTMENT BOARD**
Report of the Chamberlain
- For Information**
(Pages 147 - 164)
25. **UPDATE ON THE ACTIVITIES OF THE SOCIAL INVESTMENT BOARD**
Report of the Chief Grants Officer & Director of City Bridge Trust
- For Information**
(Pages 165 - 172)

26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
27. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**