



Property Investment Board

Date: WEDNESDAY, 8 MAY 2019
Time: 8.30 am
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Tom Sleigh (Chair)
Deputy Alastair Moss (Deputy Chairman)
Chris Boden
John Chapman
Alderman Alison Gowman
Christopher Hayward
Michael Hudson
Andrien Meyers
Dhruv Patel OBE
Deputy Philip Woodhouse
Stuart Corbyn
Tony Joyce
David Shaw OBE
David Brooks Wilson

Enquiries: Richard Holt
Richard.Holt@cityoflondon.gov.uk

Breakfast will be served from 8.00am

N.B. Part of this meeting could be subject to audio or video recording

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and non-public summary of the Property Investment Board meeting held on 20 March 2019.

For Decision
(Pages 1 - 4)

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

7. **NON PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on 20 March 2019.

For Decision
(Pages 5 - 10)

ALL ESTATES

8. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**
Report of the Town Clerk.

For Information
(Pages 11 - 16)

9. **CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES - SCHEME OF DELEGATIONS AND GATEWAYS**
Report of the City Surveyor.

For Decision
(Pages 17 - 44)

10. **CITY FUND, CITY'S ESTATE & BRIDGE HOUSE ESTATES - QUARTERLY DELEGATED AUTHORITIES UPDATE - 1ST JANUARY TO 31ST MARCH 2019**
Report of the City Surveyor.

For Information
(Pages 45 - 54)

11. **CITY FUND, CITY'S ESTATE, BRIDGE HOUSE ESTATES AND STRATEGIC PROPERTY ESTATE - ANNUAL VALUATION**
Report of the City Surveyor.

For Information
(Pages 55 - 60)

12. **RENTAL FORECASTS QUARTERLY REPORT**
Report of the City Surveyor.

To follow

For Information

CITY'S ESTATE

13. **CITY'S ESTATE – LETTING REPORT –GROUND & BASEMENT, 47 SOUTH MOLTON STREET – GRANT OF NEW LEASE TO HOBBS LTD**
Report of the City Surveyor.

For Decision
(Pages 61 - 68)

14. **CITY'S ESTATE – 79-83 CHARTERHOUSE STREET, EC1 - NEW 25 YEAR LEASE FROM COMPLETION**
Report of the City Surveyor.

To follow

For Decision

CITY FUND ESTATE

15. **CITY FUND- FLEET STREET ESTATE - VACANT POSSESSION**
Report of the City Surveyor.

For Information
(Pages 69 - 88)

16. **CITY FUND- FLEET STREET ESTATE - PROGRESS REPORT**

Report of the City Surveyor.

For Information

(Pages 89 - 98)

17. **CITY FUND – NEW LETTING - 4TH FLOOR, 21-26 GARLICK HILL, EC4**

Report of the City Surveyor.

To follow

For Decision

18. **CITY FUND - ST BOTOLPH'S ROW, LONDON EC3 -GROUND LEASE
EXTENSION**

Report of the City Surveyor.

To follow

For Decision

19. **CITY'S CASH HIGHWAY LAND TRANSFER TO CITY FUND AND OVERSAIL -
INDEPENDENT VALUATION – 1 LEADENHALL COURT EC3V 1PP**

Report of the City Surveyor.

To follow

For Decision

BRIDGE HOUSE ESTATES

20. **BRIDGE HOUSE ESTATES BRIDGEMASTER'S HOUSE, LONDON, SE1 –
AGREEMENT FOR LEASE AND LEASE OF THE RESTAURANT TO THE REAL
GREEK**

Report of the City Surveyor.

To follow

For Decision

21. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE
BOARD**

22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND
WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC
ARE EXCLUDED**