



Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama

Date: MONDAY, 12 NOVEMBER 2018

Time: 1.45 pm

Venue: COMMITTEE ROOMS - 2ND FLOOR, WEST WING, GUILDHALL

Members: Vivienne Littlechild (Chairman)
Deputy John Bennett (Deputy Chairman)
Professor Geoffrey Crossick
Michael Hoffman
Alderman William Russell

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**Lunch will be served in the Guildhall Club at 1pm
N.B. Part of this meeting may be subject to audio visual recording**

**John Barradell
Town Clerk and Chief Executive**

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **PUBLIC MINUTES**
To agree the public minutes of the meeting held on 8 January 2018.

For Decision
(Pages 1 - 2)
4. **COMMITTEE TERMS OF REFERENCE**
To note the terms of reference of the Committee.

For Information
(Pages 3 - 4)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

Part 2 - Non Public Agenda

8. **NON PUBLIC MINUTES**
To agree the non-public minutes of the meeting held on 8 January 2018.

For Decision
(Pages 5 - 8)
9. **ANNUAL ACCOUNTABILITY RETURN**
Report of the Acting Head of Finance and Business Administration.

For Information
(Pages 9 - 14)

10. **ACCOUNTS DIRECTION**
Report of the Principal.

For Information
(Pages 15 - 38)
11. **AUDITED FINANCIAL STATEMENTS**
Report of the Chief Operating and Financial Officer.

For Decision
(Pages 39 - 60)
12. **FINANCIAL COMMENTARY**
Report of the Acting Head of Finance and Business Administration

For Information
(Pages 61 - 64)
13. **FINANCE REVIEW**
Report of the Principal. TO FOLLOW

For Information
14. **SCHOOL BUDGET 2019/2020**
Report of the Principal.

For Decision
(Pages 65 - 72)
15. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**
16. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**