



Finance & Estates Committee of the Board of Governors of the City of London School

Date: FRIDAY, 24 MAY 2019
Time: 10.00 am or the rising of the Governance Committee
Venue: CITY OF LONDON SCHOOL - QUEEN VICTORIA STREET, EC4V 3AL

Members: Tim Levene (Chairman)
Deputy James Thomson
Alexander Barr
Deputy Keith Bottomley
Deputy Edward Lord
Ian Seaton
Paul Stein

Enquiries: Polly Dunn
Polly.Dunn@cityoflondon.gov.uk

NB: Part of this meeting could be the subject of audio or video recording

Future Board meeting dates

13 June 2019 – 11 am (City of London School)
9 October 2019 – 11am (City of London School)
11 December 2019 – 11am (City of London School)

NB - there are no agreed meeting dates for the Board's Committees

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To agree the public minutes of the meeting held on 25 February 2019.

For Decision
(Pages 1 - 2)

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE**
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
6. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

7. **NON-PUBLIC MINUTES**
To agree the non-public minutes of the meeting held on 25 February 2019.

For Decision
(Pages 3 - 6)

8. **OUTSTANDING ACTIONS**
Report of the Town Clerk.

For Information
(Pages 7 - 8)

9. **REPORT OF THE BURSAR**
Report of the Bursar.

For Information
(Pages 9 - 44)

10. **OPTIONS FOR CITY OF LONDON FUNDS AND TRUSTS**

A report of the Head.

For Information
(Pages 45 - 58)

11. **FINANCIAL INFORMATION DASHBOARD**

Report of the Chamberlain and the Head.

For Information
(Pages 59 - 78)

12. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE**

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda - Circulated Separately

14. **CONFIDENTIAL MINUTES**

To agree the confidential minutes of the meeting held on 25 February 2019.

For Decision

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FINANCE & ESTATES COMMITTEE OF THE BOARD OF GOVERNORS OF THE CITY OF LONDON SCHOOL

Monday, 25 February 2019

Minutes of the meeting of the Finance & Estates Committee of the Board of Governors of the City of London School held at the City of London School EC2 at 10.00 am

Present

Members:

Tim Levene (Chairman)
Deputy James Thomson
Alexander Barr

Deputy Keith Bottomley
Ian Seaton

Officers:

Alan Bird	- Head, City of London School
Charles Griffiths	- City of London School
Alistair MacLellan	- Town Clerk's Department
Polly Dunn	- Town Clerk's Department
Ola Obadara	- City Surveyor's Department
Steven Reynolds	- Chamberlain's Department
Mark Paddon	- Chamberlain's Department

1. **APOLOGIES**

Apologies were received on behalf of Deputy Edward Lord and Paul Stein.

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

Alexander Barr declared that he had worked for a company that had been shortlisted by TPS to provide a service, but were subsequently not awarded the contract.

3. **MINUTES**

The Chairman raised the matter of including future meeting dates on the front sheet of the agenda. The Town Clerk noted this as an action for the next meeting.

RESOLVED – that the minutes of the meeting held on 14 November 2018, be approved as an accurate record.

4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

RESOLVED, that under Section 100A (4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

6. **NON-PUBLIC MINUTES**

RESOLVED, that the non-public minutes of the meeting held on 14 November 2018, be approved as an accurate record.

7. **MAIN REPORT OF THE BURSAR**

Governors considered the non-public report of the Bursar.

8. **MASTERPLAN UPDATE AND COST COMPARISON**

Governors considered a report of the Bursar and the City Surveyor regarding the Masterplan update and cost comparison.

9. **MANAGEMENT INFORMATION DASHBOARD**

Governors considered a report of the Bursar and the Chamberlain regarding the Management Information Dashboard.

10. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business.

12. **FUTURE REVENUE AND COST STRATEGY**

Governors considered a report of the Head on future revenue and cost strategy.

The meeting closed at 11.28 am

Chairman

Contact Officer: Polly Dunn
Polly.Dunn@cityoflondon.gov.uk

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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