



Finance Committee of the Barbican Centre Board

Date: TUESDAY, 8 JANUARY 2019
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Dr Giles Shilson (Chairman)
Deputy Tom Sleigh (Deputy Chairman)
Russ Carr
Alderman David Graves
Deputy Wendy Hyde
Emma Kane
Judith Pleasance
Deputy John Tomlinson

Enquiries: Leanne Murphy
tel. no.: 020 7332 3008
leanne.murphy@cityoflondon.gov.uk

Lunch will be served in the Guildhall Club at 1pm
N.B. Part of this meeting could be the subject of audio or visual recording

John Barradell
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the meeting held on 5 November 2018.

For Decision
(Pages 1 - 4)
4. **OUTSTANDING ACTIONS**
Report of the Town Clerk.

For Information
(Pages 5 - 6)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision
8. **NON-PUBLIC MINUTES**
To approve the non-public minutes of the meeting held on 5 November 2018.

For Decision
(Pages 7 - 12)
9. **BAD DEBTS ANNUAL UPDATE**
Report of the Chief Operating & Financial Officer.

For Decision
(Pages 13 - 16)
10. **NON-COMPLIANT WAIVER REPORT FOR A CONSULTANT CREATIVE PRODUCER**
Report of the Managing Director, Barbican Centre.

For Decision
(Pages 17 - 22)

11. **BARBICAN BUSINESS REVIEW - NOVEMBER ACCOUNTS (PERIOD 8)**
Report of the Chief Operating & Financial Officer.

For Information
(Pages 23 - 46)

12. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT (INCLUDING NON-CAP AND INVESTMENT PROJECTS)**
Report of the Director of Operations and Buildings.

For Information
(Pages 47 - 56)

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
14. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

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FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Monday, 5 November 2018

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday, 5 November 2018 at 1.45 pm

Present

Members:

| | |
|--------------------------------------|-------------------|
| Deputy Dr Giles Shilson (Chairman) | Russ Carr |
| Deputy Tom Sleight (Deputy Chairman) | Deputy Wendy Hyde |

Officers:

| | |
|---------------------|--|
| Sir Nicholas Kenyon | - Managing Director, The Barbican Centre |
| Sandeep Dwesar | - Chief Operating & Financial Officer, Barbican Centre |
| Louise Jeffreys | - Artistic Director, Barbican Centre |
| Jonathon Poyner | - Director of Operations & Buildings, Barbican Centre |
| Sean Gregory | - Director of Learning & Engagement, Barbican Centre |
| Sarah Wall | - Interim Head of Finance, Barbican Centre |
| Adrian Morgan | - Head of Commercial Development, Barbican Centre |
| Jackie Boughton | - Head of Business Events, Barbican Centre |
| Jo Davis | - Head of Retail, Barbican Centre |
| Neil McConnon | - Head of BIE |
| Leanne Murphy | - Town Clerk's Department |

1. APOLOGIES

Apologies were received from Alderman David Graves, Judith Pleasance and Deputy John Tomlinson.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. MINUTES

The public minutes of the meeting held on the 5 September 2018 were approved subject to one typo on page one.

4. OUTSTANDING ACTIONS AND WORK PLAN

The Committee noted the various outstanding actions and the updates provided thereon.

With regards to Action 3 concerning the strategic plan, Members were advised that that this would be reported back to the Board in January and July instead of November as reflected in the workplan. All other actions were completed or covered elsewhere on the agenda.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.

8-16

Exemption Paragraph(s)

3

8. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 5 September 2018 were approved.

9. **BARBICAN BUDGET 2019/20**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the 2019/20 Barbican budget.

10. **BARBICAN RESTAURANTS PROPOSAL**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the Barbican Restaurants Proposal.

11. **BARBICAN BUSINESS REVIEW - SEPTEMBER ACCOUNTS (PERIOD 6)**

The Committee considered a report of the Chief Operating & Financial Officer setting out the Business Review for the 2018 Period 6 accounts.

12. **BARBICAN COMMERCIAL PROGRAMME - PHASE 3**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the Barbican Commercial Programme (Phase 3).

13. **DEVELOPMENT REVIEW**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the review of the Barbican Development function completed by specialist agency Philanthropy Company setting out the key themes of the report and an agenda for change.

14. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT (INCLUDING NON-CAP AND INVESTMENT PROJECTS)**

The Committee considered a report of the Director of Operations and Buildings providing Members with an update on the Centre's building and refurbishment projects that fall under the Cyclical Works Programme (CWP) and additional

Capital Funds for City Fund Properties Update Report (including Non-Cap and Investment projects).

15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

16. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

The meeting ended at time not specified

Chairman

Contact Officer: Leanne Murphy
tel. no.: 020 7332 3008
leanne.murphy@cityoflondon.gov.uk

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**Outstanding Actions List
Barbican Centre Board and Finance Committee**

| | Action | Notes | Officer/body responsible | Date added & meeting | To be completed/ progressed to next stage |
|----------|--------------------------------|--|---------------------------------|---------------------------------|--|
| 1 | Strategic plan | Update report to include detail about how the projects are being delivered and when (including dates) and better terminology regarding risks. | Managing Director | Sept 2018 - <u>FC</u> | On agenda for January and July Board 2019 |
| 2 | Golden Lane residents | Golden Lane residents to be included when circulating information re: the Barbican Centre in line with updates received from the Guildhall School. | Artistic Director | Nov 2018 – <u>BCB</u> | Ongoing |
| 3 | Exhibition Halls update | An update on the Exhibition Halls to come to the next Board meeting in January. | Managing Director | Nov 2018 – <u>BCB</u> | On agenda for January Board |

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of the Local Government Act 1972.

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