



Social Investment Board

N.B. Report appendices are circulated separately

Date: WEDNESDAY, 22 MAY 2019
Time: 12.00 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Henry Colthurst
Alderman Alison Gowman
Alderman Bronek Masojada
Andrien Meyers
Jeremy Mayhew
Dhruv Patel OBE
Elizabeth Corrado (Co-opted Member)
Laura Tumbridge (Co-opted Member)

Plus

Three Members of the Investment Committee
(to be appointed at the Investment Committee meeting on 16 May 2019)

Upcoming Meetings: 24 July 2019 6 November 2019
(Strategic Away Half-Day Meeting)

Enquiries: Joseph Anstee
tel. no.: 020 7332 1480
joseph.anstee@cityoflondon.gov.uk

N.B. Part of this meeting may be subject to audio-visual recording.

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To agree the public minutes and non-public summary of the meeting held on 7 February 2019.

For Decision
(Pages 1 - 4)
4. **APPOINTMENT OF THE SOCIAL INVESTMENT BOARD - TO FOLLOW**
 - a) Resolution of the Investment Committee of 16 May 2019;
 - b) Note of the Town Clerk setting out the composition, quorum and terms of reference of the Board;
 - c) Membership of the Social Investment Board 2019/20; and
 - d) Co-option protocol for the Financial, Property and Social Investment Boards.

To be confirmed at the meeting of the Investment Committee on 16 May 2019

For Decision
5. **ELECTION OF CHAIRMAN**
To elect a Chairman in accordance with Standing Order 29.

For Decision
6. **ELECTION OF DEPUTY CHAIRMAN**
To elect a Deputy Chairman in accordance with Standing Order 30.

For Decision
7. **PROGRESS REPORT**
Report of the Chief Grants Officer and Director of City Bridge Trust (CGO)

For Decision
(Pages 5 - 6)
8. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

10. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

11. **NON-PUBLIC MINUTES**
To agree the non-public minutes of the meeting held on 7 February 2019.

For Decision
(Pages 7 - 14)

12. **SUPPORT FOR ESG INVESTMENT AND SOCIAL IMPACT THROUGH AN IMPACT INVESTING INSTITUTE**
Report of the Director of Economic Development and CGO

For Information
(Pages 15 - 20)

13. **INVESTMENT REVIEW: MICRO RAINBOW C.I.C**
Report of the Chamberlain and the CGO

For Decision
(Pages 21 - 30)

14. **INVESTMENT REVIEW: TOGETHER SOCIAL BUSINESS GROUP HOLDINGS CIC**
Report of the Chamberlain and the CGO

For Decision
(Pages 31 - 40)

15. **VARIATION REQUEST - AFFORDABLE HOMES RENTAL FUND**
Report of the CGO

For Decision
(Pages 41 - 44)

16. **ETHICAL RENTAL SECTOR**
Report of the CGO

For Discussion
(Pages 45 - 56)

17. **PORTFOLIO UPDATE**
Report of the CGO

For Information
(Pages 57 - 98)

18. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**
Report of the Town Clerk

For Information
(Pages 99 - 102)

19. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**