

Committee(s)	Dated:
Board of Governors City of London School for Girls – For Information	8 October 2018
Subject: Draft Annual Report and Financial Statements 2017/18 of The City of London School for Girls Bursary Fund incorporating The City of London School for Girls Scholarships & Prizes Fund	Public
Report of: The Chamberlain	For Information
Report author: Steven Reynolds, Chamberlain's Department	

1. The report provides Governors at Appendix A with a copy of the draft Annual Report and Financial Statements 2017/18 for The City of London School for Girls Bursary Fund (charity 1) incorporating The City of London School for Girls Scholarships & Prizes Fund (charity 2) for information.
2. The governing scheme approved by the Charity Commission for England and Wales on 1 December 2011 directs that The City of London School for Girls Scholarships & Prizes Fund (charity number: 276251-5) shall be treated as forming part of The City of London School for Girls Bursary Fund (charity number: 276251) solely for the purpose of Part II (registration) and Part VI (accounting) of the Charities Act 2011.
3. During the year ended 31 March 2018 total funds increased by £87,295 (2016/17: total funds increased by £757,096) to £4,307,597 (2016/17: £4,220,302). This movement comprised the following:-
 - i) donations and legacies of £476,220 (2016/17: £631,031) and investment income of £137,905 (2016/17: £144,751);
 - ii) a net gain on investments of £37,354 (2016/17: a net gain of £434,236); and
 - iii) expenditure on charitable activities of £564,184 (2016/17: £452,922) which was made up of 40 bursary awards and 3 scholarships & prizes (2016/17: 40 bursary awards and 4 scholarships and prizes).

Recommendation

4. It is recommended that Governors receive the draft Annual Report and Financial Statements for the year ended 31 March 2018 for information.

Appendices

- Appendix A – Draft Annual Report and Financial Statements 2017/18 of The City of London School for Girls Bursary Fund incorporating The City of London School for Girls Scholarships & Prizes Fund.

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