

Committee(s)	Dated:
Corporate Asset Sub Committee – For decision	01/11/2018
Subject: Temple Bar – Report Seeking Delegated Authority to approve lease terms.	Public
Report of: The City Surveyor	For Decision
Report author: Steven Chandler	

Summary

Temple bar was relocated to Paternoster Square in 2004. It is comprised of an original Christopher Wren designed gateway incorporating a single room or Chamber on its upper floor. Since December 2004, St Paul's Enterprises Limited have taken management responsibility for the Chamber utilising it as a venue for commercial conferences, catering and banqueting, specialising in corporate and private functions.

When hosting events it is necessary for additional supporting accommodation within the adjoining building, Paternoster Lodge, to be used. In 2017, the Worshipful Company of Chartered Architects approached the City as they had been advised that it was likely that Mitsubishi Estates, the owners of Paternoster Lodge were planning to refurbish the supporting accommodation to prepare it for commercial letting which would prevent the use of Temple Bar for conferencing or banqueting purposes.

Mitsubishi Estates have now indicated that they would in principle be prepared to grant a 15 year lease of the supporting accommodation to support the use of Temple Bar Chamber. My department is in the process of agreeing in principal a proposal whereby the City enters into a lease of the supporting accommodation from Mitsubishi Estates and simultaneously sublets the supporting accommodation and Temple Bar Chamber to a charity in the control of the Worshipful Company of Chartered Architects.

Detailed terms are yet to be agreed but it is likely that I will shortly be able to recommend terms that reduce the City's current liabilities in respect of Temple Bar, ensure that it is available for continued use as a venue and retain the City's ability to use or nominate its use.

Recommendation

Members are asked to:

Delegate authority to the Town Clerk, in consultation with the Chairman and Deputy Chairman:

- I. To approve terms for a lease of accommodation within Paternoster Lodge to support the use of Temple Bar Chamber and;

- II. Approve terms of a lease of the additional accommodation and Temple Bar Chamber to be granted to a charitable organisation in control of the Worshipful Company of Chartered Architects.