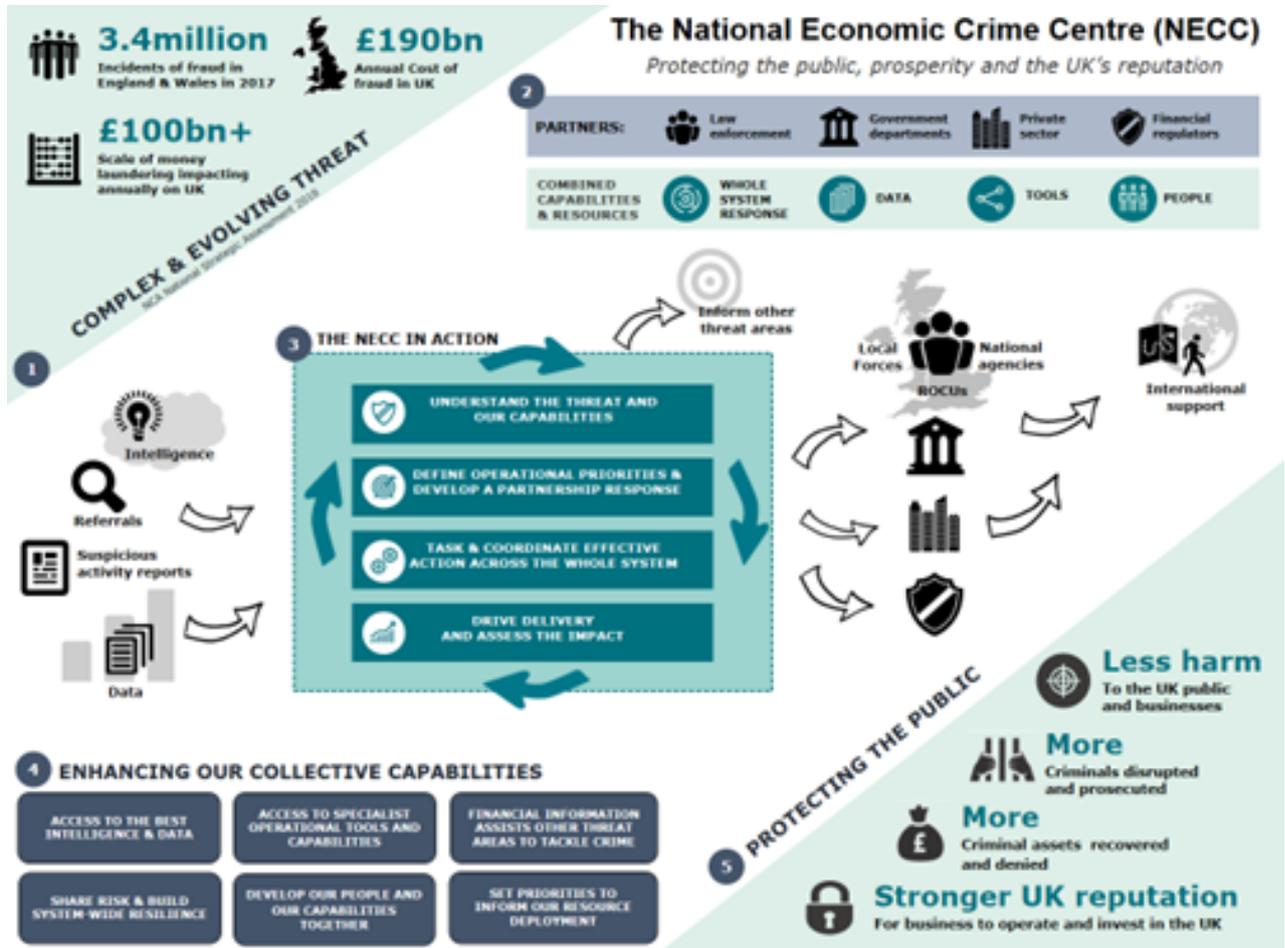


Appendix C

NECC Update



1. What is the NECC?

- Yesterday, 31 October, saw the launch of the National Economic Crime Centre (NECC). The NECC aims to protect the public, prosperity and the UK's reputation and has been set up in response to serious and organised economic crime.
- Hosted by the NCA, in partnership with CoLP, HMRC, the Serious Fraud Office, the Financial Conduct Authority, the CPS and the Home Office, the NECC's collaborative and proactive approach will benefit from collective data sharing and expertise. This will allow it to work on new and innovative methods to tackle economic crime.
- The NECC will maximise the value of intelligence, prioritising threats, and tasking and coordinating resources across the system. It will build on the Joint Money Laundering Intelligence Taskforce and as it evolves, it will build wider

partnerships across the private sector - particularly with those businesses at risk from economic crime.

- It will coordinate campaigns that prevent economic crime so that the public and businesses can be better protected and crime better prevented

2. **What is CoLP's involvement?**

- We will retain the mandate to lead and coordinate the national police response to fraud. As National Lead Force, CoLP is represented within the NECC's strategic and operational governance. We are also working in close partnership with the NPCC Lead for Financial Investigation and ROCU Executive Lead to strengthen structures in policing. This will lead to:
 - A collective policing voice for economic crime.
 - A better understanding of the strategic threat, demand and performance.
 - Improvement of tasking and coordination.

Speaking of the launch, Commander Karen Baxter said:

- "The scale of economic crime and the cost of fraud impacting the UK is in the hundreds of billions of pounds."
- "The creation of the NECC, which brings together partners from government and from both the public and private sectors is crucial to our fight to combat this."
- "We will work together, sharing our expertise and knowledge, to ensure that the UK is a world leader in tackling economic crime and that it remains a hostile environment for serious and organised criminals involved in economic crime to operate in."

Commander Economic Crime

City of London Police

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