

Committee: Gresham (City Side) Committee	Dated: 30 November 2018
Subject: Draft Annual Report and Financial Statements for the year ended 31 March 2018 of The Sir Thomas Gresham Charity	Public
Report of: The Chamberlain	For Information
Report author: Steven Reynolds	

Draft Annual Report and Financial Statements for the year ended 31 March 2018 of The Sir Thomas Gresham Charity

1. This report provides members with a copy of the draft Annual Report and Financial Statements for the year ended 31 March 2018 for The Sir Thomas Gresham Charity (charity number: 221982) at Appendix 1 for information.
2. During the year ended 31 March 2018 total funds decreased by £1,434 (2016/17: total funds decreased by £1,371) to £147,531 (2016/17: £148,965). This movement comprised the following:-
 - i) expenditure on charitable activities of £83,540 (2016/17: £96,519) which was made up of:-
 - almshouses running and maintenance costs of £74,888 (2016/17: £85,853), including lease amortisation of £1,440 (2016/17: £1,440);
 - almsfolk allowances amounting to £8,252 (2016/17: £10,266); and
 - gresham lecturers' fees of £400 (2016/17: £400) which were paid in accordance with the terms of the Trust.
 - ii) funding from the City of London Corporation of £82,078 (2016/17: £95,056); and
 - iii) a net gain on investments of £6 (2016/17: a net gain on investments of £69) and investment income of £22 (2016/17: £23).

Recommendation

3. It is recommended that members receive the draft Annual Report and Financial Statements for the year ended 31 March 2018 for information.

Appendices

- Appendix 1 – Draft Annual Report and Financial Statements for the year ended 31 March 2018 of The Sir Thomas Gresham Charity

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