

CR26 Brexit risk

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Rows are sorted by Risk Score

Risk no, title, creation date, owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date	Current Risk score change indicator
CR26 Brexit 11-Oct-2018 John Barradell	<p>Cause – The outcome of Brexit negotiations does not secure continuity of contracts, access to talent, ongoing grant funding and/or security of supply chains</p> <p>Event – The City Corporation services fail to prepare appropriately for the UK departure from the EU in March 2019</p> <p>Effect – There are a range of potential impacts. The City Corporation’s services are disrupted as supply chains and contracts are reassessed, potentially increasing cost and reprioritisation of resources. Uncertainty over multi-year grants may undermine the City Corporation’s ability to deliver or commit to services. The City Corporation may be unable to access the specialist talent and supply chains it needs to deliver some of its services.</p>		6			4	29-Mar-2019	 Constant

Action no	Description	Latest Note	Action owner	Latest Note Date	Due Date
CR26a	Ensure that appropriate Brexit related risks are identified, assessed, mitigated recorded on departmental risk registers	Officers to identify appropriate mitigations: <ul style="list-style-type: none"> Impact of Brexit on the recruitment and retention of City Corporation staff (Owner: Director) 	Simon Latham	17-Oct-2018	29-Mar-2019

		of Human Resources) <ul style="list-style-type: none"> • Impact of Brexit on City Corporation procurement and supply chains (Chamberlain/Commercial Director) • Impact of Brexit on the movement of goods through the Port Health Authority functions (Direct of Markets & Consumer Protection) • Impact of Brexit on City Corporation income streams (Chamberlain) • Impact of Brexit on the attractiveness of London for workers, businesses and visitors (Director of Economic Development) • Impact of Brexit on the regulatory landscape covering City Corporation services (Remembrancer) • Impact of Brexit on local communities (Director of Community & Children’s Services) 			
CR26b	Progress on all departmental Brexit risks and their mitigations be reported monthly to Summit Group		Simon Latham		29-Mar-2019

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