

Project Coversheet

[1] Ownership

Unique Project Identifier: 11962 **Report Date:** 21/11/2018
Core Project Name: Thames Court Footbridge
Programme Affiliation: n/a
Project Manager: Mark Bailey
Next Gateway to be passed: G7

[2] Project Brief

Project Mission statement: This project relates to essential structural maintenance works to the recently acquired cable stayed footbridge over Upper Thames Street adjacent to Thames Court, Queenhithe, required to bring it back into public service

Definition of need: The bridge has recently been acquired from private ownership and is currently closed to the public on safety grounds due to a number of defects.

Following structural assessment of the bridge to confirm capacity, a number of remedial measures have been designed to bring the bridge back into public service

Key measures of success:

- 1) Completion of scheduled maintenance works to bring the bridge back into public service by the end of 2018
- 2) Improving the condition and residual value of the assets, within the allocated project budget
- 3) Further mitigation of vibration issues with the bridge and improvement of public comfort levels

[3] Highlights

Finance:

Total anticipated cost to deliver [£]: £421,000 to £545,000

Total potential project liability (cost) [£]: £545,000

Total anticipated on-going commitment post-delivery [£]: Cyclical maintenance costs of approximately £1 Million on a 25-year cycle are anticipated. Whole life cost, allowing for future planned/cyclical maintenance over 100-year term, equals £1.72M at Net Present Value (excluding inspections, cleaning and breakdown maintenance).

Programme Affiliation [£]: n/a

[A] Budget Approved to Date*	[B] New Financial Requests	[C] New Budget Total (Post approval)
£545,000 (including risk allowance)	None	£545,000 (including risk allowance)
[D] Previous Total Estimated Cost of Project	[E] New Total Estimated Cost of Project	[F] Variance in Total Estimated Cost of Project (since last report)
£545,000 (including risk allowance)	£545,000 (including risk allowance)	0
[G] Spend to Date	[H] Anticipated future budget requests	
£125,000	None identified at present, albeit funds will be required for future life cycle costs of planned/cyclic maintenance over 100-year term as indicated above	

Headline Financial changes:**Since 'Project Proposal' (G2) report:**

Approved budget at G2 £100,000 for preliminary investigations and structural assessment only.

The project budget was raised to £567,000 at G3-4 (inclusive of £224,000 risk allowance), to cover proposed design and implementation of remedial works

Since 'Options Appraisal and Design' (G3-4) report:

Approved budget at G3-4 £567,000 (including risk allowance). Slight reduction in budget upon receipt of revised tender prices and reallocation of risk allowance.

Since 'Authority to start Work' (G5) report:

Members have requested an update on programme following Gateway 5 approval

Project Status:

Overall RAG rating: Amber (programme)

Previous RAG rating: Amber

[4] Member Decisions and Delegated Authority

At G3-4, delegated authority was given to Chief Officer:-

- a) to commission the works at Gateway 5, if tenders are returned within the approved budget
- b) to instruct expenditure from the risk budget following Gateway 5, should this be required

At G5, authority was given by Chief Office to appoint J B Riney & Co. Ltd to carry out the tendered works

[5] Narrative and change**Date and type of last report:**

Gateway 5 report (delegated authority) November 2018

Key headline updates and change since last report.

This issue report merely gives an update on programme, as requested by members.

Headline Scope/Design changes, reasons why, impact of change:**Since 'Project Proposal' (G2) report:**

Scope extended to include design and implementation of remedial works

Since 'Options Appraisal and Design' (G3-4 report):

Scope unchanged. Subsequent issue report on current tender discussions and programme/cost risks

Since 'Authority to Start Work' (G5) report:

Contractor appointed to carry out works

Timetable and Milestones:

Expected timeframe for the project delivery: Originally (at G3-4) December 2018

Milestones: (as indicated at G3-4)

- 1) Award of contract – early October 2018
- 2) Works Start – start of November 2018
- 3) Completion of works – end of December 2018

Are we on track for this stage of the project against the plan/major milestones? N

Tenders returned significantly above budget and pre-tender estimates of works value. Following revised tenders, works not expected to complete before February 2019

Are we on track for completing the project against the expected timeframe for project delivery? N

As above

Risks and Issues

Top 3 risks:

<i>Risk description</i>	<i>Late cancellation of agreed access to road network for the works by TFL (Medium)</i>
<i>Risk description</i>	<i>Increased costs of subsequent dynamic mitigation measures to bridge (High)</i>
<i>Risk description</i>	<i>Adverse conditions experienced during works (Medium)</i>

See 'risk register template' for full explanation.

Top 3 issues realised

<i>Issue Description</i>	<i>Impact and action taken</i>	<i>Realised Cost</i>
High tender prices	Further discussions with contractors	-£123,000

Has this project generated public or media impact and response which the City of London has needed to manage or is managing?

No media impact, although the project and re-opening of the bridge is being championed by ward member on behalf of local residents