

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Monday, 5 November 2018

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday, 5 November 2018 at 1.45 pm

Present

Members:

Deputy Dr Giles Shilson (Chairman)	Russ Carr
Deputy Tom Sleight (Deputy Chairman)	Deputy Wendy Hyde

Officers:

Sir Nicholas Kenyon	- Managing Director, The Barbican Centre
Sandeep Dwesar	- Chief Operating & Financial Officer, Barbican Centre
Louise Jeffreys	- Artistic Director, Barbican Centre
Jonathon Poyner	- Director of Operations & Buildings, Barbican Centre
Sean Gregory	- Director of Learning & Engagement, Barbican Centre
Sarah Wall	- Interim Head of Finance, Barbican Centre
Adrian Morgan	- Head of Commercial Development, Barbican Centre
Jackie Boughton	- Head of Business Events, Barbican Centre
Jo Davis	- Head of Retail, Barbican Centre
Neil McConnon	- Head of BIE
Leanne Murphy	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Alderman David Graves, Judith Pleasance and Deputy John Tomlinson.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. MINUTES

The public minutes of the meeting held on the 5 September 2018 were approved subject to one typo on page one.

4. OUTSTANDING ACTIONS AND WORK PLAN

The Committee noted the various outstanding actions and the updates provided thereon.

With regards to Action 3 concerning the strategic plan, Members were advised that that this would be reported back to the Board in January and July instead of November as reflected in the workplan. All other actions were completed or covered elsewhere on the agenda.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

6. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.

8-16

Exemption Paragraph(s)

3

8. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 5 September 2018 were approved.

9. **BARBICAN BUDGET 2019/20**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the 2019/20 Barbican budget.

10. **BARBICAN RESTAURANTS PROPOSAL**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the Barbican Restaurants Proposal.

11. **BARBICAN BUSINESS REVIEW - SEPTEMBER ACCOUNTS (PERIOD 6)**

The Committee considered a report of the Chief Operating & Financial Officer setting out the Business Review for the 2018 Period 6 accounts.

12. **BARBICAN COMMERCIAL PROGRAMME - PHASE 3**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the Barbican Commercial Programme (Phase 3).

13. **DEVELOPMENT REVIEW**

The Committee considered a report of the Chief Operating & Financial Officer providing Members with an update on the review of the Barbican Development function completed by specialist agency Philanthropy Company setting out the key themes of the report and an agenda for change.

14. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT (INCLUDING NON-CAP AND INVESTMENT PROJECTS)**

The Committee considered a report of the Director of Operations and Buildings providing Members with an update on the Centre's building and refurbishment projects that fall under the Cyclical Works Programme (CWP) and additional

Capital Funds for City Fund Properties Update Report (including Non-Cap and Investment projects).

15. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

16. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

The meeting ended at time not specified

Chairman

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