

PROPERTY INVESTMENT BOARD

Wednesday, 16 May 2018

Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Wednesday, 16 May 2018 at 8.30 am

Present

Members:

Deputy Tom Sleight (Chairman)
Deputy Alastair Moss (Deputy Chairman)
Alderman Alison Gowman
Alderman Peter Hewitt
Deputy Philip Woodhouse
Stuart Corbyn
David Brooks Wilson

Officers:

John Cater	- Town Clerk's Department
Paul Wilkinson	- City Surveyor
Nicholas Gill	- City Surveyor's Department
John James	- Chamberlain's Department
Ola Obadara	- City Surveyor's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Andrew Cross	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Neil Robbie	- City Surveyor's Department

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from Christopher Hayward, Tony Joyce and David Shaw OBE.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. RESOLUTION OF THE INVESTMENT COMMITTEE

Members received a Resolution of the Investment Committee dated 9th May 2018.

4. TERMS OF REFERENCE, FREQUENCY OF MEETINGS, 2018/19 WORK PROGRAMME, AND APPOINTMENTS TO OTHER COMMITTEES

Members considered a Report of the Town Clerk concerning the Property Investment Board's Terms of Reference, the frequency of Board meetings in 2018/19, the forward work programme for the rest of the year, the

reappointment of the co-opted Members of the Board and the appointments to other Committees.

RESOLVED:

- That Members noted the Property Investment Board's Terms of Reference
- That Members approved the frequency of the Board's meetings in 2018/19
- That Members approved the proposed work programme for 2018/19
- That Members approved the re-appointment of David Brooks Wilson, Stuart Corbyn, Tony Joyce and David Shaw as Co-opted Members of the Board for the ensuring year, and;
- That Members appointed the following Member to the Corporate Asset Sub Committee: Alderman Alison Gowman
- That Members appointed the following Member to the Social Investment Board: Alderman Alison Gowman

5. **MINUTES**

RESOLVED – That the public minutes of the meeting held on 21st March 2018 be approved with one amendment:

Alderman Peter Hewitt had expressed his apologies for missing the last meeting of the Board. This would be updated in the final version of the minutes.

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

7. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

8. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

9. **NON-PUBLIC MINUTES**

RESOLVED – That the non-public minutes of the meeting held on 21 March 2018 be approved.

10. **REPORT ON ACTION TAKEN**

Members received a Report of the Town Clerk.

11. **DELEGATED AUTHORITIES AS AT 31ST MARCH**

Members received a Report of the City Surveyor.

12. **RENTAL FORECASTS QUARTERLY REPORT**
Members received a Report of the City Surveyor.
13. **ANNUAL VALUATION REPORT**
Members received a Report of the City Surveyor.
14. **WRITE OFF REPORT (UNDER £5K)**
Members received a Report of the City Surveyor.
15. **CITY'S ESTATE: SOUTH MOLTON STREET - COLLABORATION AGREEMENT**
Members received a Report of the City Surveyor.
16. **CITY FUND: 15/17 ELDON STREET, LEASE RENEWAL, 3RD FLOOR**
Members received a Report of the City Surveyor.
17. **CITY FUND: GATEWAY 3 REPORT - 15/17 ELDON STREET - REFURBISHMENT/EXTENSION**
Members received a Report of the City Surveyor.
18. **BHE - 1-5 LONDON WALL BUILDINGS EC2 - DISPOSAL OF NEW 150 YEAR LEASE**
Members received a Report of the City Surveyor.
19. **BHE - 1/5 LONDON WALL BUILDINGS EC2 - PROPOSED LEASEHOLD DISPOSAL - TUPE**
Members received a Report of the City Surveyor.
20. **BHE - SURRENDER OF PART GROUND FLOOR, 1-5 LONDON WALL BUILDINGS & NEW LETTING OF PART 1ST FLOOR, 23 FINSBURY HOUSE, LONDON EC2**
Members received a Report of the City Surveyor.
21. **BRIDGE HOUSE ESTATES : GATEWAY 3/4 OPTIONS APPRAISAL : CANDLEWICK HOUSE, 116-126 CANNON STREET, LONDON, EC4**
Members received a Report of the City Surveyor.
22. **BRIDGE HOUSE ESTATES - NON-COMPLIANT WAIVER REPORT FOR ARCHITECT FEES ON CANDLEWICK HOUSE, 116-126 CANNON STREET, LONDON, EC4**
Members received a Report of the City Surveyor.
23. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.
24. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were two items of urgent business.

The meeting ended at 10.00 am

Chairman

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