

## PROPERTY INVESTMENT BOARD

Wednesday, 10 October 2018

**DRAFT Minutes of the meeting of the Property Investment Board held at Guildhall, EC2 on Wednesday, 10 October 2018 at 8.30 am**

### Present

#### Members:

Deputy Tom Sleight (Chairman)  
Chris Boden  
Sir Mark Boleat  
John Chapman  
Michael Hudson  
Deputy Philip Woodhouse  
Stuart Corbyn  
Tony Joyce  
David Shaw OBE

#### Officers:

John Cater	- Committee Clerk
Nicholas Gill	- City Surveyor's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Andrew Cross	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Neil Robbie	- City Surveyor's Department
Philip Everett	- Town Clerk's Department

#### 1. APOLOGIES FOR ABSENCE

Apologies for absence were received from Deputy Alastair Moss, Christopher Hayward, Alderman Alison Gowman, Andrien Meyers, Dhruv Patel OBE, David Brooks Wilson.

#### 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

#### 3. MINUTES

**RESOLVED** – That the public minutes of the meeting held on 12<sup>th</sup> September be approved.

The City Surveyor informed Members that the request/bid for funds to appoint an external consultant for an Environmental Strategy, will go to the Transformation Fund in November.

4. **FM GENERAL UPDATE REPORT**

The Board received a Report of the City Surveyor concerning facilities management.

The City Surveyor confirmed there were circa 40 core KPIs and work was underway to meet the 9 RICS Service Charge Standards which come into force in April 2019, including providing reports to tenants.

**RESOLVED** – that the Board noted the Report

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

7. **EXCLUSION OF THE PUBLIC**

**RESOLVED** – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

8. **NON-PUBLIC MINUTES**

**RESOLVED** – that the non-public minutes of the meeting held on 12<sup>th</sup> September be approved.

9. **DELEGATED AUTHORITIES - DECISIONS AS AT 30TH SEPTEMBER**

The Board received a Report of the City Surveyor concerning delegated authorities

**RESOLVED** – that the Board noted the Report

10. **ACTION TAKEN BETWEEN MEETINGS**

The Board received a Report of the Town Clerk concerning decisions taken by the Town Clerk in consultation with the Chairman and Deputy Chairman of the Property Investment Board.

11. **CITY'S ESTATE: MUSEUM OF LONDON UPDATE REPORT**

The Board received a Report of the Town Clerk concerning the Museum of London project.

12. **CITY'S ESTATE: LONDON FRUIT AND WOOL EXCHANGE SITE, E1 - OUTTURN REPORT INCLUDING PROFIT SHARE CONFIRMATION**

The Board received a Report of the City Surveyor.

13. **CITY'S ESTATE: LETTING OF SUITES J K L M, 1 EAST POULTRY AVENUE, SMITHFIELD COMMERCIAL OFFICES, EC1**

The Board considered a Report of the City Surveyor concerning 1 East Poultry Avenue.

14. **CITY'S ESTATE: NEW LETTING: 2ND FLOOR OFFICE PREMISES AT 55 CHARTERHOUSE STREET TO ALL MARKET EUROPE LIMITED**  
The Board considered a Report of the City Surveyor concerning 55 Charterhouse Street.
15. **CITY'S ESTATE (STRATEGIC PROPERTY ESTATE): BLOSSOM STREET - LAND TRANSFER**  
The Board received a Report of the City Surveyor concerning Blossom Street.
16. **CITY FUND: FLEET STREET ESTATE - PROGRESS UPDATE REPORT**  
The Board received a Report of the City Surveyor concerning the Fleet Street Estate.
17. **CITY FUND: 6 BROAD STREET PLACE, 6TH FLOOR LETTING**  
The Board considered a Report of the City Surveyor concerning 6 Broad Street Place.
18. **BRIDGE HOUSE ESTATES: 160 BLACKFRIARS - LEASE REGEAR**  
The Board received a Report of the City Surveyor concerning 160 Blackfriars
19. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**  
There were no questions.
20. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**  
There were two items of other business.

**The meeting ended at 9.40 am**

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Chairman

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