

PROPERTY INVESTMENT BOARD

Wednesday, 7 November 2018

Minutes of the meeting of the Property Investment Board held at Guildhall, EC2
on Wednesday, 7 November 2018 at 8.30 am

Present

Members:

Sir Mark Boleat (In the Chair)
Deputy Alastair Moss (Deputy Chairman) - arrived at 8.51am
John Chapman
Christopher Hayward
Michael Hudson
Andrien Meyers
Deputy Philip Woodhouse
Stuart Corbyn
Tony Joyce
David Shaw OBE
David Brooks Wilson

Officers:

Sacha Than	- Town Clerk's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department
Paul Wilkinson	- City Surveyor
Andrew Cross	- City Surveyor's Department
Henry Claridge	- City Surveyor's Department
Nicholas Gill	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Ola Obadara	- City Surveyor's Department
Neil Robbie	- City Surveyor's Department

In the absence of the Chairman and Deputy Chairman, the Board resolved that Sir Mark Boleat take the Chair.

1. APOLOGIES FOR ABSENCE

Apologies for absence were received from Deputy Tom Sleigh (Chairman), Chris Boden, Alderman Alison Gowman, and Dhruv Patel.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

David Shaw declared an interest in respect of Item 11 explaining that he was a Director of the New West End Company.

3. **MINUTES**
RESOLVED – That the public minutes and non-public summary of the meeting held on 10 October 2018 be approved.

Matters Arising

In response to a Member's question on the date of the Transformation Fund, the City Surveyor advised this would take place in November and he would confirm the date with the Member directly.

4. **APPOINTMENTS TO CORPORATE ASSET SUB-COMMITTEE**
The Town Clerk advised Members that there were two vacancies on the Corporate Asset Sub-Committee. In response, John Chapman and Christopher Hayward declared their interest in serving on the Sub-Committee.

RESOLVED – That the Board appoint John Chapman and Christopher Hayward to the Corporate Asset Sub-Committee.

5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.

6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
A Member thanked the City Surveyor's Department for the October 2018 Member/Officer Strategy Dinner.

7. **EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

<u>Item No.</u>	<u>Paragraph No.</u>
8,9,10,11,12,13,14,15,16,17	3

8. **NON PUBLIC MINUTES**
RESOLVED – That the non-public minutes of the meeting held on 10 October 2018 be approved.

9. **RENTAL FORECASTS QUARTERLY MONITORING REPORT**
The Board received a report of the City Surveyor which provided the latest quarterly update of rental estimates.

10. **ACTION TAKEN BETWEEN MEETINGS**
The Board received a report of the Town Clerk which set out action taken between meetings.

11. **CITY'S ESTATE : SOUTH MOLTON STREET - COLLABORATION WITH GROSVENOR ESTATE**
The Board considered a report of the City Surveyor in relation to the collaboration with Grosvenor Estate.

12. **CITY'S ESTATE – LETTING REPORT – FIRST, GROUND & BASEMENT, 13 SOUTH MOLTON STREET – GRANT OF NEW LEASE TO VENUS ET FLEUR LTD**

The Board considered a report of the City Surveyor in relation to the grant of a lease to Venus Et Fleur Ltd.

13. **RESOLUTION OF PROJECT SUB (POLICY & RESOURCES) COMMITTEE: 29 BROOK STREET (CITY'S ESTATE)**

The Board received a resolution of the Projects Sub (Policy and Resources) Committee.

14. **CITY FUND: CHRONICLE HOUSE, 5TH FLOOR MAIN - NEW LETTING**

The Board considered a report of the City Surveyor in relation to Chronicle House, Fleet Street.

15. **BRIDGE HOUSE ESTATES: RENNIE GARDENS - GRANT OF 150 YEAR INTEREST**

The Board considered a report of the City Surveyor in relation to a licence for works and 150 year lease.

16. **BRIDGE HOUSE ESTATES : 185 TOWER BRIDGE ROAD, 201 TOOLEY STREET - REQUEST FOR DISPOSAL**

The Board considered a report of the City Surveyor in relation to Bridge House Estates.

17. **BRIDGE HOUSE ESTATES: 1ST FLOOR, 35-38 NEW BRIDGE STREET - LEASE RENEWAL**

The Board considered a report of the City Surveyor in relation to the renewal of a lease.

18. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

There were no questions.

19. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

The Board considered a number of items of urgent business.

The meeting ended at 9.11 am

Chairman

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