

Appendix 5

Analysis of multiyear requests

Items ending in 2018/19

Item	Overview of scheme	Annual amount £	Comment
City Matters newspaper	Placing additional full page advertisements in City Matters to promote City of London Corporation's cultural events and activities	15,600	Should this be prioritised within current local risk budgets?
City of London Advertising	Placing advertisements in CityAM to promote services provided by COL and advertising in a new newspaper, City Matters, covering the Square Mile	54,900	Should this be prioritised within current local risk budgets?
Office Space Renewal: Commonwealth Enterprise & Invest Council	Renewal of office space: provision of office space within Guildhall complex	10,000	Grant for accommodation-dependent on space within GH complex
TOTAL		80,500	

Recommendation: continue this year, but review in future years, especially as to whether can be accommodated within current local risk budgets

Support for accommodation

Item	Overview of scheme	Annual amount £	Comment
International Valuation Standards Council	CoL to support the accommodation costs of the IVSC	50,000	5 year funding
Proposed Grant to retain the Centre for the Study of Financial Innovation	CoL supporting CSFI in its continued occupancy to enable the Think Tank to remain in the City	6,635	5 year funding
TOTAL		56,635	

Analysis: These are key Policy commitments, but do funding levels remain appropriate?

Recommendation: Review funding levels. Review whether to continue support when grant comes to an end.

Political strategy

Item	Overview of scheme	Typical annual amount £	Comment
Think tank memberships	Renewal of COL's membership to Centre for the Study of Financial Innovation (£5,000); Chatham House (£14,500); Institute for Public Policy Research (IPPR - £15,000); Local Government Information Unit (LGIU - £12,000); New Local Government Network (NLGN - £12,000); Whitehall & Industry Group (WIG - £6,000); Institute for Fiscal Studies (IFS - £10,000) & Open Europe (£10,000).	84,500	Historically bid for year on year. Maintain, but ensure proportionate across political leanings, annually.

Annual events and conferences

Item	Overview of scheme	Annual amount £	Comment
Party Conferences Funding	CoL to hold private roundtables and dinners at the 2018 party conferences of the Liberal Democrats, Labour and Conservatives.	38,100	Historically bid for year on year. Maintain
London Councils Summit	The CoL is to host the annual London Councils Summit Conference	15,500	Historically bid for year on year.
Events Partnership with The Strand Group, King's College London	Events Partnership with the Strand Group, Kings College London - City of London to fund 3 events in partnership with the Strand Group	25,000	Commitment ends in 2019/20.
Sponsorship of the Wincott Foundation's 'Wincott Awards'	CoL to sponsor this annual Awards programme. The Wincott Foundation is a registered charity that supports and encourages high quality economic, financial and business journalism in the UK and internationally to contribute to a better understanding of economic issues.	4,000	Commitment ends in 2020/21. Await review of effectiveness before committing future sums
Sponsorship of Chemistry Club City	CoL to sponsor a series of high calibre networking events to enhance the Corporation's credibility in the Cyber tech and related technologies in the financial services sector.	40,000	Commitment ends in 2019/20. Await review of effectiveness before committing future sums

City Week Event Sponsorship	CoL to sponsor annual City Week Conference (2019)	25,000	Historically bid for year on year. Await review of effectiveness before committing future sums.
Battle for Ideas	CoL to sponsor the two day annual festival, organised by The Institute of Ideas, held in October 2018 at the Barbican Centre.	25,000	Await review of effectiveness before committing future sums
Sponsorship of the London Conference	CoL to sponsor the 2018 Centre for London's London Conference	12,000	Historically bid for year on year. Await review of effectiveness before committing future sums.
Centre for European Reform - Ditchley Park Conference	COL partnering with the Centre for European Reform (CER) in hosting this high-level conference taking place on 16-17 November 2018	20,000	Historically bid for year on year. Await review of effectiveness before committing future sums.
Centre for Policy Studies - Margaret Thatcher Lecture	CoL to sponsor annual conference	21,000	Await review of effectiveness before committing future sums.
TOTAL		225,600	

Recommendation: Maintain the annual party conferences, but review all other commitments for effectiveness before renewing funding.

Support for new initiatives (typically 2-3 years funding)

Item	Overview of scheme	Annual amount £	Comment
Secretariat of Standing International Forum of Commercial Courts	CoL to provide financial support for a third of the costs of the secretariat for the first 3 years	110,000 (In 2018/19)	Only three-year grant, reducing to £50k. Commitment ends in 2019/20.
One City Social Media Platform	CoL to provide financial support for a third of the costs for 3 years of this ongoing development of a new social media led platform dedicated to City workers in promoting the attractions and events held within the Square Mile	60,000	Commitment ends in 2019/20.
City of London Corporation - Engagement with	CoL to develop a 3 year rolling engagement strategy with WEF. The CPR and LM to attend the WEF	35,000	Rising to £38,000 in 2020/21.

Strategy World Economic Forum	Annual Meeting in Davos and an event in another priority market and CoL to host a WEF meeting/event in the City.		Await review of effectiveness before committing future sums.
Sponsorship of London Councils Development Guide	CoL to sponsor the London Councils Guide to Development in the City	12,000	Await review of effectiveness before committing future sums
STEM and Policy Education Programme	Funding of the Hampstead Heath Ponds Project	40,600	Historically bid for year on year. Await review of effectiveness before committing future sums.
Match Funding from The Honourable Irish Society to the National Citizenship Scheme		11,000	Commitment ends in 2020/21. Await review of effectiveness before committing future sums

Analysis: typically, these are two-three year grants with a contractual/natural cut-off.

Recommendation: review all commitments for effectiveness before renewing funding.

Major sponsor of organisation- items over £100k

Item	Overview of scheme	Annual amount £
Sponsorship to support Innovate Finance	CoL to sponsor Innovate Finance as a Lead Sponsor	250,000

Recommendation: Do funding levels remain appropriate? Review funding levels