

CR26

Report Author: Paul Dudley
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Rows are sorted by Risk Score

| Risk no, title, creation date, owner | Risk Description (Cause, Event, Impact) | Current Risk Rating & Score | | Risk Update and date of update | Target Risk Rating & Score | | Target Date | Current Risk score change indicator |
|--|---|---------------------------------|----|--|---------------------------------|---|-------------|-------------------------------------|
| CR26 Brexit - Organisational Impact | <p>Cause – The outcome of Brexit negotiations does not secure continuity of contracts, access to talent, ongoing grant funding and/or security of supply chains</p> <p>Event – The City Corporation services fail to prepare appropriately for the UK departure from the EU in March 2019</p> <p>Effect – There are a range of potential impacts. The City Corporation’s services are disrupted as supply chains and contracts are reassessed, potentially increasing cost and reprioritisation of resources. Uncertainty over multi-year grants may undermine the City Corporation’s ability to deliver or commit to services. The City Corporation may be unable to access the specialist talent and supply chains it needs to deliver some of its services.</p> | <p>Likelihood</p> <p>Impact</p> | 12 | <ul style="list-style-type: none"> • Corporation officers attending City of London Police Brexit Planning and Gold Command meetings. • Submissions in respect of Corporation Brexit risks have been made to MHCLG, via London Councils • Town Clerk attending regular meetings with the GLA, LLAG and London Councils on Brexit Preparedness. • Simon Latham & Emma Lloyd have been nominated as the Corporation's point of contact for London Councils briefings and work on this. • A review of the various Brexit risks was undertaken by Summit and a number of changes to scores agreed. | <p>Likelihood</p> <p>Impact</p> | 6 | 29-Mar-2019 | |

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| 11-Oct-2018 John Barradell | | | | <ul style="list-style-type: none"> • The rhythm of Brexit Planning and review meetings has been increased to weekly | | | | Constant |
|-------------------------------|--|--|--|--|--|--|--|----------|

| Action no | Action description | Latest Note | Action owner | Latest Note Date | Due Date |
|-----------|---|---|--------------|------------------|-------------|
| CR26b | Progress on all departmental Brexit risks and their mitigations be reported monthly to Summit Group | <ul style="list-style-type: none"> • Corporation officers attending City of London Police Brexit Planning and Gold Command meetings. • Submissions in respect of Corporation Brexit risks have been made to MHCLG, via London Councils • Town Clerk attending regular meetings with the GLA, LLAG and London Councils on Brexit Preparedness. • Simon Latham & Emma Lloyd have been nominated as the Corporation's point of contact for London Councils briefings and work on this. • A review of the various Brexit risks was undertaken by Summit and a number of changes to scores agreed. • The rhythm of Brexit Planning and review meetings has been increased to weekly. | Simon Latham | 22-Feb-2019 | 29-Mar-2019 |