

SUMMARY FORECAST ON-STREET PARKING RESERVE

	2017/18 Actual £'000	2018/19 Forecast £'000	2019/20 Forecast £'000	2020/21 Forecast £'000	2021/22 Forecast £'000	2022/23 Forecast £'000	TOTAL £'000
<b>Expenditure</b> - salaries, enforcement contract, other running expenses	6,503	6,423	4,577	4,606	4,698	4,792	31,598
<b>Income</b> - PCN's, parking meters, suspended bays, dispensations	(21,026)	(20,300)	(16,066)	(15,187)	(14,531)	(14,054)	(101,164)
<b>NET REVENUE SURPLUS GENERATED IN YEAR</b>	<b>(14,523)</b>	<b>(13,877)</b>	<b>(11,489)</b>	<b>(10,582)</b>	<b>(9,833)</b>	<b>(9,262)</b>	<b>(69,566)</b>
<b>TOTAL OF CAPITAL, SRP &amp; REVENUE COMMITMENTS</b>	<b>4,664</b>	<b>7,595</b>	<b>5,951</b>	<b>4,231</b>	<b>3,212</b>	<b>3,276</b>	<b>28,928</b>
<b>DEFICIT/(SURPLUS) Brought Forward @1st April</b>	<b>(20,121)</b>	<b>(29,980)</b>	<b>(36,262)</b>	<b>(41,800)</b>	<b>(48,151)</b>	<b>(54,773)</b>	
<b>DEFICIT/(SURPLUS) Carried Forward @ 31st March</b>	<b>(29,980)</b>	<b>(36,262)</b>	<b>(41,800)</b>	<b>(48,151)</b>	<b>(54,773)</b>	<b>(60,759)</b>	

( ) = income or in hand balance

<b>FORECAST SURPLUS AT END OF 2022/23 before Major Project Dependencies, current Bids and On-Hold schemes</b>							<b>(60,759)</b>
<b>MAJOR SCHEME DEPENDENCIES</b>							
Museum of London Public Realm					12,000		12,000
Transport and Public Realm changes around Combined Criminal Courts and Police Development							NOT YET QUANTIFIED
<b>CURRENT FUNDING BIDS (MAY 2019)</b>							
Holborn Viaduct & Snow Hill Pipe Subways over Thameslink Str Reps	0	0	10,000	0	0	0	10,000
All Change at Bank	0	0	0	10,000	8,063	0	18,063
<b>ON-HOLD SCHEMES</b>							
Barbican Highwalk Remedial Works	0	0	6,000	6,000	0	19,000	31,000
Dominant House Footbridge Repairs (Implementation)	0	0	350	728	0	0	1,078
London Wall CP Waterproofing, Joint Replacement & Concrete Repairs	0	2,000	0	0	0	0	2,000
Temple Area Traffic Review (Implementation)	0	0	2,840	0	0	0	2,840
<b>FORECAST DEFICIT IF ALL SCHEMES PROGRESS</b>							<b>16,222</b>