

Committee	Dated:
City Bridge Trust	25 th July 2019
Subject: Variations to grants/funds awarded	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Scott Nixon, Head of Director's Office	

Summary

This report informs Members of 4 grants/funding commitments where a variation has been agreed by the Chief Grants Officer since your last meeting and a correction to a previous report, to note.

Recommendation

Members are asked to:

- Receive this report and note its contents

Main Report

Since your last meeting, variation to the grants outlined below has been agreed by the Chief Grants Officer, in line with the revised delegated procedure for the amendment of grants as previously agreed by your Committee.

Ealing Music Therapy

In September 2013 you awarded £26,700 to the above for work with disabled children. Following various communications between the charity and your officer they have now informed the Trust that they are unable to complete the project and so will return an unspent balance of £4,271.

Plan Zheroes

At your meeting in July 2017 you awarded the above £108,400 over three years with years 2 and 3 conditional on successful implementation of the proposed business model (with regards to income generation) and on your grant in any one year not exceeding 50% of turnover. The organisation failed to meet either of these conditions and whilst every attempt was made to support them the organisation has been unable to secure significant funding from elsewhere. The Trust has had no option, therefore, but to revoke the unspent elements of the original award – 50% of year 2 and all of year 3 – amounting to £59,975 in total.

Redbridge Theatre Company Ltd

In September 2018 the organisation was granted £5,000 for an access audit, the final cost of which was £2,200. The balance of £2,780 has now been revoked.

London Metropolitan Archives

In January 2018, the sum of £24,700 was approved for the archiving of 94 boxes of historic grant files with London Metropolitan Archives (LMA). This was approved through the delegated authority of the Chair and Deputy Chair of the City Bridge Trust Committee and the Director of City Bridge Trust. Since this funding was approved, LMA's costs have risen slightly due to salary increases awarded by the City Corporation in July 2018. Approval was approved under delegated authority of the Director of CBT to increase the non-grant funding available for this project by £378.

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