

Committee	Dated:
City Bridge Trust	25 th July 2019
Subject: Grants analysis, trends and management	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Head of Impact and Learning	

Summary

This paper provides an update on progress against your 2019/20 grants budgets and summarises those grants awarded and in management.

Recommendation

Members are asked to:

- a) Note the report

Main Report

Background

1. Your current grant making is comprised of four main schemes: Bridging Divides, Investing in Londoners (closed – last application reported to today's Committee), Anniversary Programmes and Prince's Trust.

Bridging Divides

2. Bridging Divides is City Bridge Trust's (CBT) core grant scheme. It launched in April 2018, replacing Investing in Londoners which ran from 2013 to 2018. The final application under your Investing in Londoner's scheme is reported to today's meeting. This report will now focus on your current Bridging Divides grant scheme.
3. Total spend to date and applications considered at today's meeting are shown in your 'Grants Budget and Applications' report elsewhere in your papers.

4. **Spending rate:** Chart 1 shows the spending rate at each Committee meeting. Today's meeting shows an exceptionally high spend due to concerted efforts by the Trust to decrease the backlog of applications. The £6.15m spend is the most ever recommended at Committee and represents 32% of the year's grants budget, leaving £10.2m to spend.



5. This should not limit your decision-making today since Court of Common Council has allocated £100m over the lifetime of Bridging Divides and there is flexibility in the timing of how CBT commits these funds, with the £20m annual allocation being indicative of planned commitments for each year. A paper exploring how to manage your increase in commitments will be brought to your September meeting.

6. **Grant variations:** Writebacks and variations of funds to date, including those reported at today's meeting, total £66,648. Unusually this includes a small increase (£378) to the LMA for its work to archive historic CBT files. This represents 0.3% of the annual grants budget.

7. **Assessments in progress:** The Trust is currently assessing applications at a total request value of £21,628,168. This continues to be at a higher level than usual (November 2018: £17,087,579) and reflects the increased application rate and increased average request amount. This will be considered in your September paper considering the increase in potential commitments.

Table 1: Proposed use of remaining budget	£	Number
Value of submitted applications - pending	21,628,168	180
Value of proposed strategic initiatives	0	0
Total requests under assessment	£21,628,168	180

Anniversary programmes

8. The Anniversary fund approved in 2015-16 is designated for use towards an employability and an infrastructure programme.

9. Employability programme:

Funds of £4,735,000 for the Employability Programme were fully committed in 2017/18. Some amounts within that will be formally allocated in future years over the 5-year life of this programme.

10. Infrastructure Programme:

62% of the total Infrastructure Programme budget of £3,713,000 was committed at the end of 2018-19. Of the remaining £1,934,945, £441,600 has been approved in the year to date towards the Cornerstone Fund and Bridge Fund, and a further 1 is under consideration at today's meeting with a total recommendation of £191,630.

11. Prince's Trust

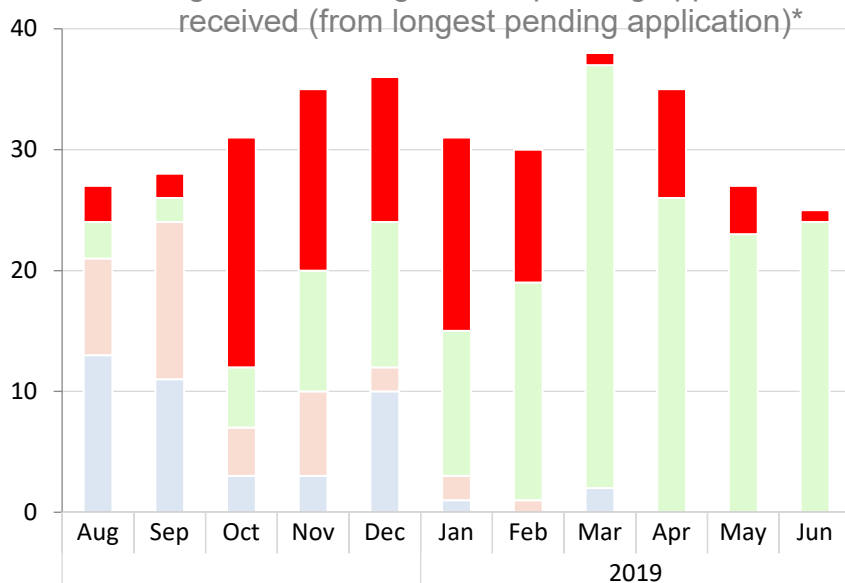
The Trust has managed a grant programme with The Prince's Trust since 2014. At your March 2018 meeting you approved a 3-year commitment of £3,000,000.

Work in progress

12. Progress of applications: Chart 2 shows the application rate and progress of Bridging Divides applications. Bridging Divides opened to applications on 23rd April 2018. To date 417 applications have been received. Today's paper on the backlog of applications explores this in more detail.¹

¹ The Chart excludes strategic initiatives, partnership programmes, exceptional grants, eco audits and stepping stones before the launch of the rolling stepping stones programme, as they are approved through a different application process than your standard Bridging Divides grants.

Chart 2: Progress of Briding Divides pending applications by month received (from longest pending application)*

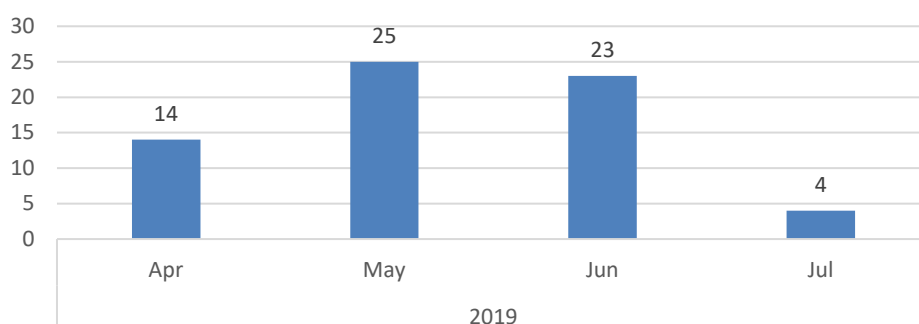


	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Grand Total	27	28	31	35	36	31	30	38	35	27	25
Today's meeting	3	2	19	15	12	16	11	1	9	4	1
Pending	3	2	5	10	12	12	18	35	26	23	24
Declined	8	13	4	7	2	2	1	0	0	0	0
Approved	13	11	3	3	10	1	0	2	0	0	0

13. **Grants in Management value:** The total value of the grants across all programmes (approximately 840) currently under the management of your Funding Managers is approximately £ 32,545,563.

14. **Grants in management learning and monitoring:** In the financial year to date your officers have assessed and signed off 66 annual progress reports from grantees. Chart 3 shows the completion of reports by month. Numbers are lower than normal (2018/19 average 29/ month) as officers focused their attentions on clearing the application backlog.

Chart 3: 2019/20 progress reports assessed



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