

Committee	Dated:
City Bridge Trust	25 th July 2019
Subject: Grants Budget and Applications today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Head of Impact and Learning	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

- 62 grant recommendations will be dealt with at today's meeting, including 42 grant recommendations for your decision today (see section 11 of today's papers). 20 grants are to be noted as approved by delegated authority since your last meeting (section 12b of today's papers).

Action	Investing in Londoners		Bridging Divides		Anniversary Programmes		Total	
	N ^o	£	N ^o	£	N ^o	£	N ^o	£
Grant recommendations for today's decision	0	0	41	5,817,750	1	191,630	42	6,009,380
Approved by delegated authority up to £10,000	0	0	13	57,266	0	0	13	57,266
Approved by delegated authority from £10,001 - £25,000	0	0	2	43,100	0	0	2	43,100
Approved by delegated authority from £25,001 - £50,000	1	38,950	4	161,340	0	0	5	200,290
Sub total	1	38,950	60	6,079,456	1	191,630	62	6,310,036
Additional non-grant spend	0	0	1	33,190	0	0	1	33,190
Total	1	38,950	61	6,112,646	1	191,630	63	6,343,226

- A further 47 applications are either recommended for rejection, rejected by delegated authority or have been withdrawn or lapsed (sections 12a and 12c of today's papers).

Action	Bridging Divides
	N ^o
Recommended for rejection	35
Delegated small grant /eco-audit rejections (to note)	2
Withdrawn (to note)	9
Lapsed (to note)	1
Total	47

- There are 4 new variations to grant awards to report at today's meeting.

4. Table 3 shows the implications of today's recommendations against your 2019/20 grants budgets. If you approve all of the grants recommended today you will have £10,134,534 remaining of your year 2 (2019/20) Bridging Divides budget allocation.
5. The Anniversary Programme funds available of £1,936,620 are for your Infrastructure Programme of work. 2 grants have been approved in 2019/20 to date and 1 application under your Cornerstone Fund is brought to today's meeting.

Table 3: Overall spend against 2019/20 total grants budgets						
	Bridging Divides/ Investing in Londoners		Anniversary Programmes		Total	
Budget		£		£		£
2018/19 designated fund ¹		0		1,936,620		1,936,620
2018/19 overspend		(667,343)		0		(667,343)
2019/20 Budget		20,000,000		0		20,000,000
Total budget		19,332,657		1,936,620		21,269,277
Grants awarded in 2019/20	2,957,250		441,600		3,398,850	
Funds designated but not yet awarded ²	155,925				155,925	
Less 2019/20 variations to date ³	0		0		0	
Net grant commitments 2019/20 to date		3,113,175		441,600		3,554,775
Remaining budget 2019/20		16,219,482		1,495,020		17,714,502
Today's meeting						
Grant commitments		6,118,406		191,630		6,310,036
Non-grant commitments ⁴		33,190		0		33,190
Today's meeting total		6,151,596		191,630		6,343,226
Less today's variations	(66,648)		0		(66,648)	
Remaining budget 2019/20 after today's meeting		10,134,534		1,303,390		11,437,924

1. Designated funds include £175,000 received from the GLA towards the Cornerstone programme
2. £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot

3. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust. One exception was made under delegated authority to increase the amount awarded to the LMA by £378.
4. Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.

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