

Committee	Dated:
City Bridge Trust	26 th September 2019
Subject: Grants Budget and Applications today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Head of Impact and Learning	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

1. 58 grant recommendations will be dealt with at today's meeting, including 44 grant recommendations for your decision today (see section 8 of today's papers). 14 grants are to be noted as approved by delegated authority since your last meeting (section 9b) of today's papers).

Action	Bridging Divides		Cornerstone and Bridge Fund		Total	
	Nº	£	Nº	£	Nº	£
Grant recommendations for today's decision	42	5,368,410	2	139,000	44	5,507,410
Approved by delegated authority up to £10,000	12	46,819	0	0	12	46,819
Approved by delegated authority from £10,001 - £25,000	0	0	0	0	0	0
Approved by delegated authority from £25,001 - £50,000	2	53,400	0	0	2	53,400
Total	56	5,468,629	2	139,000	58	5,607,629

2. A further 20 applications are either recommended for rejection, rejected by delegated authority or have been withdrawn or lapsed (sections 9a and 9c of today's papers).

Action	Bridging Divides	Cornerstone and Bridge Fund	Total
	Nº	Nº	Nº
Recommended for rejection	10	0	10
Delegated small grant and eco audit rejections (to note)	2	0	2
Withdrawn (to note)	7	0	7
Lapsed (to note)	1	0	1
Total	20	0	20

3. There is 1 new variation to a grant award to report at today's meeting.
4. Table 3 shows the implications of today's recommendations against your 2019/20 grants budgets. If you approve all of the grants recommended today you will have £4,666,605 remaining of your year 2 (2019/20) Bridging Divides budget allocation.

5. The Anniversary Programme funds available of £1,936,620 are for your Infrastructure Programme of work. 3 grants have been approved in 2019/20 to date and 2 applications under your Cornerstone Fund are brought to today's meeting.

Table 3: Overall spend against 2019/20 total grants budgets						
	Bridging Divides		Cornerstone and Bridge Fund		Total	
		£		£		£
Budget						
2018/19 designated fund ¹		0		1,936,620		1,936,620
2018/19 overspend		(667,343)		0		(667,343)
2019/20 Budget		20,000,000		0		20,000,000
Total budget		19,332,657		1,936,620		21,269,277
Grants awarded in 2019/20	9,108,846		633,230		9,742,076	
Funds designated but not yet awarded ²	155,925				155,925	
Less 2019/20 variations to date ³	(66,648)		0		(66,648)	
Net grant commitments 2019/20 to date		9,198,123		633,230		9,831,353
Remaining budget 2019/20		10,134,534		1,303,390		11,437,924
Today's meeting						
Grant commitments		5,468,629		139,000		5,607,629
Non-grant commitments ⁴		0		0		0
Today's meeting total		5,468,629		139,000		5,607,629
Less today's variations	(600)		0		(600)	
Remaining budget 2019/20 after today's meeting		4,666,605		1,164,390		5,830,895

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1. Designated funds include £175,000 received from the GLA towards the Cornerstone programme
2. £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot
3. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust. One exception was made under delegated authority to increase the amount awarded to the LMA by £378.
4. Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.