

Appendix 1 – Proposed amendments to Terms of Reference

Current Position:

Finance Grants Oversight and Performance Sub-Committee Terms of Reference

The Finance Grants Oversight and Performance Sub Committee provides strategic oversight of the City of London Corporation's Central Grants Programme, including reviewing progress, performance, impact against outcomes, and risks for all grants.

Composition

Between 9-13 Members in total

- Chairman of the Finance Committee
- Deputy Chairman of the Finance Committee
- Members of the Finance Committee, appointed by the Finance Committee (this minimum includes the Chairman and Deputy Chairman of the Grand Committee)
- Co-opted Members of the wider Court of Common Council, appointed on a case-by-case basis by the Finance Committee.

Chairmanship

- Chairman – To be nominated by the Chairman of the Finance Committee for approval by the Finance Committee.
- Deputy Chairman – To be appointed by the Chairman of the Sub-Committee for approval by the Finance Committee.

Terms of Reference

- To provide strategic oversight of the City of London Corporation Central Grants Programme ('the Programme'), including reviewing progress, performance, impact against outcomes and risks for all grants
- To ensure the Programme is compliant with any obligations under the Local Government Transparency Code 2015 and the Equality Act 2010
- To approve and deploy a performance management framework in respect of the Programme
- To assess performance of the Programme against Charity Commission best practice guidelines, as relevant
- To make recommendations to the relevant grant-giving Committees on any performance issues or issues with specific grants
- To provide the Resource Allocation Sub (Policy and Resources) Committee with an annual report regarding performance of the Programme and recommendations in setting the City's Cash and City Fund allocations to the Programme themes

Proposed Changes to Terms of Reference

Finance Grants Oversight and Performance Sub-Committee Terms of Reference

The Finance Grants Oversight and Performance Sub Committee provides strategic oversight of the City of London Corporation's Central Grants Programme **and the wider work of the Central Grants Unit**, including reviewing progress, performance, impact against outcomes, and risks for all grants.

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Terms of Reference

- To provide strategic oversight of the City of London Corporation Central Grants Programme ('the Programme') **and the wider work of the Central Grants Unit**, including reviewing progress, performance, impact against outcomes and risks for all grants
- To ensure the Programme is compliant with any obligations under the Local Government Transparency Code 2015 and the Equality Act 2010
- To approve and deploy a performance management framework in respect of the Programme
- To assess performance of the Programme against Charity Commission best practice guidelines, as relevant
- To make recommendations to the relevant grant-giving Committees on any performance issues or issues with specific grants
- To provide the Resource Allocation Sub (Policy and Resources) Committee with an annual report regarding performance of the Programme and recommendations in setting the City's Cash and City Fund allocations to the Programme themes
- **To have oversight and scrutiny of the allocations and disbursements of the City of London Corporation's Community Infrastructure Levy Neighbourhood Fund**
- **To have oversight and scrutiny of the City of London Corporation's use of its facilities as Benefits in Kind to external organisations**
- **To be kept up to date with the wider work of the Central Grants Unit**