

Committee	Dated:
City Bridge Trust	30 th January 2020
Subject: Grants Budget and Applications Today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Head of Impact and Learning	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

1. 44 Bridging Divides grant recommendations will be dealt with at the January meeting, including 22 grant recommendations for your decision today (see sections 9a & 9b of today's papers). 22 grants are to be noted as approved by delegated authority since your last meeting (section 10b of today's papers).

Action	Nº	£
Grant recommendations for today's decision	22	4,675,430
Approved by delegated authority (<£100,001)	22	793,760
Total	44	5,469,190

2. A further 37 applications are either recommended for rejection or have been withdrawn or lapsed (sections 10a and 10c of today's papers).

Action	Nº
Recommended for rejection	25
Delegated small grant and eco audit rejections (to note)	3
Withdrawn (to note)	9
Lapsed (to note)	0
Total	37

3. There are 2 new variations to grant awards to report at today's meeting.
4. Table 3 shows the implications of today's recommendations against your 2019/20 grants budgets. If you approve all of the grants recommended today you will have spent £5,611,672 over your indicative year 2 (2019/20) Bridging Divides budget allocation of £20m, once variations and designated funds are accounted for. The additional spend is a result of an increase in applications over the year and clearing the backlog created, together with an increase in the average size of a grant due to awarding 5-year funding. You have one more meeting remaining. However, Members are reminded that a total sum of £100m over 5 years was approved to deliver Bridging Divides so there is flexibility in the annual allocation of these funds. An additional £25m allocation to this funding programme has been approved by the September 2019 CBT Committee and is being progressed through the normal Finance Committee budget approval process.

5. Today's meeting deals only with Bridging Divides applications. For information Table 3 also shows spend against your Anniversary Infrastructure Programme of work (Cornerstone and Bridge Fund).
6. The Habinteg assessment report elsewhere in your papers refers to your Anniversary Employability Programme of work and seeks approval for a grant of £332,000. This forms part of a £3.3m Bridge to Work fund programme presented at your May 2017 meeting. Some of the original allocations of the requested funds of £3.3m have been revised to accommodate projected underspend on some items and additional spend on others (full breakdown in the Habinteg report). The total sum originally committed, however, stays the same.

Table 3: Overall spend against 2019/20 total grants budgets					
	Bridging Divides		Cornerstone and Bridge Fund		Total
Budget		£		£	£
2018/19 designated fund ¹		0		1,936,620	1,936,620
2018/19 overspend		(667,343)		0	(667,343)
2019/20 Budget		20,000,000		0	20,000,000
Total budget		19,332,657		1,936,620	21,269,277
Grants awarded in 2019/20	19,352,561		772,230		20,124,791
Funds designated but not yet awarded ²	256,935				256,935
Less 2019/20 variations to date ³	(106,569)		0		(106,569)
Net grant commitments 2019/20 to date		19,502,927		772,230	20,275,157
Remaining budget 2019/20		(170,270)		1,164,390	994,120
Today's meeting					
Grant commitments		5,469,190		0	5,469,190
Non-grant commitments ⁴		0		0	0
Today's meeting total		5,469,190		0	5,469,190
Less today's variations	(27,788)		0		(27,788)
Remaining budget 2019/20 after today's meeting		(5,611,672)		1,164,390	(4,447,282)

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1. Designated funds include £175,000 received from the GLA towards the Cornerstone programme
2. Remainder of £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot (£21,010 grant spend and £55,925 non grant spend) and £180k towards the core funding programme of work approved at your November 2019 meeting
3. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust. One exception was made under delegated authority to increase the amount awarded to the LMA by £378.
4. Non-grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.