

**FINANCE AND RESOURCES COMMITTEE OF THE BOARD OF GOVERNORS
OF THE GUILDHALL SCHOOL OF MUSIC & DRAMA**

Thursday, 14 June 2012

Minutes of the meeting of the Finance and Resources Committee of the Board of Governors of the Guildhall School of Music & Drama held at Guildhall, EC2 on Thursday, 14 June 2012 at 1.45pm

Present

Members:

Alderman David Graves (Chairman)
Deputy John Bennett (Deputy Chairman)
John Chapman
Katharine Lewis

In Attendance:

Jeremy Simons

Officers:

Matthew Pitt	- Town Clerk's Department
Professor Barry Ife	- Principal, Guildhall School of Music and Drama
Sandeep Dwesar	- Barbican Centre
Peter Martin	- Chamberlain's Department

1. APOLOGIES

Apologies were received from Sir Andrew Burns.

It was noted that Jeremy Simons was in attendance as a non-Member as he had resigned from the Finance and Resources Committee to take up the position of Chairman of the Audit and Risk Management Sub Committee.

2. DECLARATIONS BY MEMBERS OF ANY PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ITEMS ON THIS AGENDA

Alderman David Graves declared his personal interest as his daughter is at the Junior Guildhall (this was a standing declaration).

Katharine Lewis declared her personal interest as her niece had recently accepted a place on the Technical Theatre programme at the Guildhall School of Music and Drama.

3. PUBLIC MINUTES

The public minutes and summary of the meeting held on 15 February 2012 were approved.

4. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE

There were no questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED - That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item Nos.

7-10

Exempt Paragraphs

3

7. **NON PUBLIC MINUTES**

The non-public minutes and summary of the meeting held on 15 February 2012 were approved.

8. **BUDGET MANUAL**

The Committee received a report of the Chief Operating and Financial Officer.

RECEIVED.

9. **FINANCE REVIEW**

The Committee received a report of the Chief Operating and Financial Officer.

RECEIVED.

10. **FINANCIAL FORECASTS**

The Committee received a report of the Chief Operating and Financial Officer.

RECEIVED.

11. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE FINANCE & RESOURCES COMMITTEE**

There were no questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 3.15pm

Chairman

Contact Officer: Rakesh Hira
tel. no.: 020 7332 1408
rakesh.hira@cityoflondon.gov.uk