

Business Risk Management Update (May 2014)

- 1) All risks have been reviewed in accordance with corporate policy. A summary of all risks is at paragraph 7.
- 2) One new business risk has been identified. This relates to the introduction of Planning Performance Thresholds by the Government. The mitigated risk has been assessed as GREEN. The full details of this risk are at Appendix A.
- 3) The review of the risk relating to the potential impact of legislative changes on the District Surveyor has established that there is no longer a significant business risk and this risk has therefore been deleted.
- 4) The unmitigated likelihood of the District Surveyor's Division becoming too small to be viable has, because of the buoyance of the City development market, been reduced from Likely to Possible.

There is no change to the mitigated or unmitigated impact or likelihood score of any other risk.

- 5) The review of all existing risks identified 6 with changes. The following table gives a summary of the changes.

Risk	Change since last report to Members
District Surveyor Budget Loss over 3/5 year period	The Building Regulations chargeable account in 2013/14 balanced and there is every indication that this position will continue throughout 2014/15.
Uncertainty of the legislative environment and Central Government advice in respect of Development Management	The Government has introduced further changes in relation to permitted development rights, conservation areas and listed buildings.
District Surveyor - The Division becomes too small to be viable	The City development market is now more buoyant - and the risk is now that it fails to maintain this momentum. This is reflected in reducing the unmitigated likelihood from Likely to Possible.
A major incident, such as flooding or fire, makes Walbrook Wharf unusable as a depot	Existing Business Continuity arrangements reported to Port Heath & Environmental Services Committee. These will be further reviewed and agreed in Summer 2014.
Local Implementation Plan (LIP)	Completion of Holborn Circus scheme to time and budget has reinforced credibility with TfL.
Road Safety - people being killed as a result of changes to the highway or failure to rectify deficiencies	Following formal public consultation the Planning & Transportation Committee has agreed to implement a 20MPH speed limit on 20 July 2014.

- 6) All risks have been reviewed for the effectiveness of the controls. There are no changes since the last report.

No risks are assessed as Red (*Existing controls are not satisfactory*) and all but one have been assessed as Green (*Robust mitigating controls are in place with positive assurance as to their effectiveness*).

The one risk that is assessed as Amber (*Existing controls require improvement or mitigating controls identified but not yet implemented fully*) is that “A major incident, such as flooding or fire, makes Walbrook Wharf unusable as a depot”. Work is in hand to continue the implementation of the controls.

- 7) The Summary of the Business Risks faced by the Department of the Built Environment (in decreasing order of mitigated risk) are:

Risk	Owner	Mitigated Impact	Mitigated Likelihood	Mitigated Risk	Effectiveness of Controls
Procedural errors and/or unsound decisions	Development Division / Development Management	4	3	18	GREEN
A fatal road accident to a member of staff etc.	Transportation & Public Realm / Cleansing	4	2	17	GREEN
Major contractor goes into liquidation before selling business as a going concern	Transportation & Public Realm / Cleansing	4	2	17	GREEN
Adverse planning policy context	Policy & Performance / Development Plan	3	3	13	GREEN
Budget Loss over 3/5 year period	District Surveyor	3	3	13	GREEN
Possible transfer of all or part of Local Land Charges function to HM Land Registry (HMLR)	Development Division / Land Charges	3	3	13	GREEN
Road Safety - people being killed as a result of changes to the highway or failure to rectify deficiencies	Transportation & Public Realm / City Transportation	3	3	13	GREEN
Uncertainty of the legislative environment and Central Government advice in respect of Development Management	Development Division / Development Management	3	3	13	GREEN
Not being alive to the needs/requirements of the world financial centre and the political environment	Development Division / Development Management	4	1	11	GREEN
Local Implementation Plan (LIP)	Transportation & Public Realm / City Transportation	3	2	10	GREEN
Outdated City development plan policies	Policy & Performance / Development Plan	3	2	10	GREEN

Appendix C

Record keeping - inadequate and/or inaccurate	Development Division / Land Charges	3	2	10	GREEN
Service failure by major contractor	Transportation & Public Realm / Cleansing	3	2	10	GREEN
The Division becomes too small to be viable	District Surveyor	3	2	10	GREEN
Failure to comply with our Network Management Duty	Transportation & Public Realm / Highways	3	1	6	GREEN
Long term disruption to supplies of diesel fuel	Transportation & Public Realm / Cleansing	3	1	6	GREEN
Prohibition notice served on Cleansing fleet	Transportation & Public Realm / Cleansing	3	1	6	GREEN
A major incident, such as flooding or fire, makes Walbrook Wharf unusable as a depot	Transportation & Public Realm / Cleansing	2	2	5	Amber
Data submission failures	Policy & Performance / Monitoring & Information	2	2	5	GREEN
Failing to take appropriate enforcement action	Development Division / Development Management	2	2	5	GREEN
Incorrect data provided on Public Access Map	Policy & Performance / Monitoring & Information	2	2	5	GREEN
Planning Performance Thresholds	Development Division / Development Management	2	2	5	GREEN
City Streets/pavements not kept passable during times of snow	Transportation & Public Realm / Cleansing	2	1	3	GREEN