

AUDIT AND RISK MANAGEMENT COMMITTEE - Outstanding Actions- November 2016 update

	Item	Action	Officer responsible	Progress updates/target
1.	Education/Multi Academy Trust (added 3.11.15)	1. A further risk challenge session to be added covering Education more generally, with an invitation extended to the Chairman of the Education Board. 2. Multi Academy Trusts to be the subject of a 'Deep Dive' Review.	P Dudley P Kane	1. At the next review of Community and Children's Services, in May 2017, in order to allow sufficient time for the new Multi Academy Trust (MAT) to embed. 2. TBA.
2.	Risk update reports (added 14.6.16)	Future reports to include more information about the City of London Corporation's risk appetite; i.e. how long it would be appropriate for a risk to remain as red.	P Dudley	The Risk Consultant will advise on risk appetite by the end of September 2016, along with a report to the November Committee on the External Risk Management Review.
3.	Internal Audit reports (Added 13.9.16)	Reports to provide a fuller explanation, if audit targets are not achieved.	P Stothard	
4.	Financial Statements (Added 13.9.16)	Action plan on BDO's findings from the 2015/16 Statements to be reported to a future meeting of the Audit and Risk Management Committee.	Peter Kane Caroline Al-Beyerty	On agenda for 8 th November 2016