

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Tuesday, 8 November 2016

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Tuesday, 8 November 2016 at 11.15 am

Present

Members:

Deputy John Tomlinson (Chairman)
Deputy Dr Giles Shilson (Deputy Chairman)
Russ Carr
Emma Kane
Vivienne Littlechild
Judith Pleasance
Tom Sleigh
Keith Salway

In Attendance

Officers:

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| Sandeep Dwesar | - Chief Operating & Financial Officer, Barbican Centre |
| Louise Jeffreys | - Director of Arts, Barbican Centre |
| Steve Eddy | - Head of HR, Barbican Centre |
| Christopher Bate | - Project Manager, Barbican Centre |
| Debbie Hackney | - Financial Controller, Barbican Centre |
| Gregory Moore | - Town Clerk's Department |

1. APOLOGIES

Apologies were received from Wendy Hyde.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. MINUTES

The public minutes of the meeting held on 12 September were agreed.

4. OUTSTANDING ACTIONS

The Committee noted the outstanding actions list and received the updates thereon.

The Chief Operating & Financial Officer took the opportunity to confirm that credit vouchers were extended beyond the six month limit upon request.

RECEIVED.

5. **GATEWAY 7: BAR INVESTMENT**

The Committee considered a report of the Chief Operating & Financial Officer which provided the outcome and lessons learnt from a project undertaken to bring the Barbican's bar operations in-house.

RESOLVED: That the lessons learnt be noted and the project closed.

6. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

7. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT**

There were no urgent items.

8. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.

9 - 16

Exemption Paragraph(s)

3

9. **NON PUBLIC MINUTES**

The non-public minutes of the meeting held on 12 September 2016 were agreed.

10. **BUDGET 2017/18**

The Committee considered and approved a report of the Chief Operating & Financial Officer presenting the draft budget for 2017/18.

11. **BUSINESS REVIEW**

The Committee received a report of the Chamberlain setting out the Business Review for the Period 6 Accounts 2016/17.

12. **DEVELOPMENT UPDATE**

The Committee received a report of the Chief Operating & Financial Officer which set out the latest fundraising results against budget.

13. **SBR / STRATEGIC PLAN UPDATE**

The Committee received a report of the Managing Director providing an update in respect of the Barbican's Strategic Plan and Service Based Review Targets.

14. **CAPITAL CAP UPDATE**

The Committee considered and approved a report of the Director of Operations & Buildings providing an update on the Barbican Centre's Capital Cap programme and a number of non-Capital Cap projects.

15. ISSUE REPORT: LEVEL 4 REFURBISHMENT

The Committee considered and approved a report of the Managing Director concerning issues encountered during a project to refurbish Level 4.

16. ISSUE REPORT: RETAIL UNIT

The Committee considered and approved a report of the Managing Director concerning issues encountered during the construction of a new retail unit at the Centre.

17. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

18. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

The meeting ended at 12.25 pm

Chairman

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