

<b>Committee:</b> Finance Committee	<b>Date:</b> 10 April 2018
<b>Subject:</b> Decisions taken under Delegated Authority or Urgency since the last meeting of the Committee	<b>Public</b>
<b>Report of:</b> Town Clerk	<b>For Information</b>
<b>Report author:</b> John Cater, Town Clerk's Department	

### Summary

This report advises Members of action taken by the Town Clerk since the last meeting of the Committee, in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b). This action was:

- Bridge House Estates Strategic Review Funds – Bids: 12 February 2018
- Culture Mile Funding: 1 March 2018

### Recommendation

Members are asked to note the report.

### Main report

#### **Bridge House Estates Strategic Review Fund - Bids**

Approval was given to the following bid from the Bridge House Estates (BHE) Strategic Review Fund (£1m) which was established to support and better understand the wider impacts of the implementation of Bridging Divides:

- The provision of a sum of £50,000 from to cover the cost of legal advice in relation to the underlying trusts and governance of BHE

Approval of the bid from the fund was delegated to the Town Clerk in consultation with the Chairmen of the City Bridge Trust, Policy and Resources, Finance and the Investment Committees.

#### **Culture Mile Funding**

The funding for Culture Mile running costs was included in the City Fund budget for 2018/19, however, at Committee it was stated that the funding source would be City's Cash. Officers sought urgency to clarify the funding source for this project.

- Approval was given for Culture Mile running costs to be funded from City Fund, (onward approval was granted by the Court of Common Council in March, as included within the amended budget reports)

Approval was taken under urgency by the Town Clerk in consultation with the Chairmen and Deputy Chairmen of the Finance Committee and Policy & Resources Committee.

**Contact:**

John Cater

Senior Committee and Services Officer, Town Clerk's Department

020 7332 1407