

**POLICY AND RESOURCES COMMITTEE - POLICY INITIATIVES FUND 2018/19**

ALLOCATIONS FROM PIF

STATUS OF BALANCE

<u>COMMITTEE</u> <u>DATE</u>	<u>DESCRIPTION</u>	<u>RESP</u> <u>OFFICER</u>	<u>ALLOCATION</u> £	<u>ACTUAL</u> <u>PAID</u> TO 03/04/2018 £	<u>BALANCE</u> <u>TO BE SPENT</u> £	<u>NOTES</u>
	<b>Events</b>					
07/07/16	London Councils' London Summit - the City is to host the annual conference for 3 years	EDO	15,500	0	15,500	3 year funding: £16,000 final payment in 2019/20
14/12/17	Sponsorship of the CPS Margatet Thatcher Conference on China - The City of London Corporation to sponsor this Conference to discuss the relationship between China and the UK. This is scheduled to be held at the Guildhall in June/July 2018.	DOC	21,000	0	21,000	
18/01/18	Sponsorship of the Annual Review of Women in Finance Charter - the City Corporation to sponsor this annual review	DOC	35,000	0	35,000	
22/02/18	Sponsorship of the Wincott Foundation's `Wincott Awards' - the City Corporation to sponsor this annual Awards programme. The Wincott Foundation is a registered charity that supports and encourages high quality economic, financial and business journalism in the UK and internationally to contribute to a better understanding of economic issues	DOC	4,000	0	4,000	3 year funding: £4,000 in 2019/20 & 2020/21
	<b>Promoting the City</b>					
19/01/17	TheCityUK: CoL's additional funding toward CityUK's rental cost	DED	100,000	0	100,000	3 year funding: final payment in 2018/19
16/03/17	City of London Advertising - continuation of placing advertisements in CityAM to promote services provided by COL and advertising in a new newspaper, City Matters, covering the Square Mile	DOC	54,900	26,400	28,500	2 year funding: final payment of £54,900 in 2018/19
04/05/17	City Matters: placing additional full page advertisements in City Matters to promote City of London Corporation's cultural events and activities	DOC	15,600	0	15,600	2 year funding: final payment in 2018/19
04/05/17	Secretariat of the Standing International Forum of Commercial Courts: City Corporation to provide financial support for a third of the costs of the secretariat for the first 3 years.	DED	50,000	0	50,000	3 year funding: £50,000 final payment in 2019/20
08/06/17	Commonwealth Enterprise and Investment Council (CWEIC) - Renewal of office space: provision of office space within Guildhall complex	TC	10,000	0	10,000	2 year funding: final payment in 2018/19
06/07/17	One City Social Media Platform: City Corporation to provide financial support for a third of the costs for 3 years of this ongoing development of a new social media led platform dedicated to City workers in promoting the attractions and events held within the Square Mile.	DBE / CS / DOC	60,000	0	60,000	3 year funding: £60,000 final payment in 2019/20

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<u>DATE</u>		<u>OFFICER</u>	<u>£</u>	<u>PAID</u>	<u>TO BE SPENT</u>	
				<u>TO 03/04/2018</u>	<u>£</u>	
14/12/17	Further Sponsorship Chemistry Club, City: City of London to sponsor a series of high calibre networking events to enhance the Corporation's credibility in the Cyber tech and related technologies in the financial services sector	DED	30,000	0	30,000	
14/12/17	The Commonwealth Business Forum (CBF) 2018 - The City Corporation to host the Commonwealth Business Forum from: 16th - 18th April 2018. COL is working in partnership with HMG and CWEIC to develop a programme which places the City of London at the heart of the Commonwealth Business Forum.	DED	70,000	0	70,000	2 year funding: final payment in 2018/19
22/02/18	Continued Sponsorship to support Innovate Finance	DED	250,000	0	250,000	3 year funding: £250,000 in 2019/20 & 2020/21
15/03/18	Match Funding from The Honourable Irish Society to the National Citizenship Scheme - City of London Corporation to match fund the Society's grant totalling £33,000 over 3 years	TC	11,000	0	11,000	3 year funding: £11,000 in 2019/20 & 2020/21
	<b>Communities</b>					
06/07/17	STEM and Policy Education Programme - additional funding of the Hampstead Heath Ponds Project	DOS	24,700	0	24,700	Final payment in 2018/19
16/11/17	Centre for Study of Financial Innovation (CSFI): Corporation supporting CSFI in its continued occupancy to enable the Think Tank to remain in the City	DOC	6,635	0	6,635	5 year funding: final payment in 2021/22
	<b>Attracting and Retaining International Organisations</b>					
19/09/13	International Valuation Standards Council (IVSC) - City of London to support the accommodation costs of the IVSC	CS	50,000	0	50,000	5 year funding: final payment in 2018/19
	BALANCE REMAINING		808,335	26,400	781,935	
	TOTAL APPROVED BUDGET		602,230			
	ANALYSIS OF TOTAL APPROVED BUDGET		1,410,565			
	ORIGINAL PROVISION		1,250,000			
	APPROVED BROUGHT FORWARD FROM 2017/18		160,565			
	TOTAL APPROVED BUDGET		1,410,565			

NOTES: (i) The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2017/18). It should be noted that actual payments sometimes are made towards the end of a financial year.

KEY TO RESPONSIBLE OFFICER:-

DED	Director of Economic Development	DOS	Director of Open Spaces	DBE	Director of the Built Environment
TC	Town Clerk	CS	City Surveyor	DOC	Director of Communications

CAROLINE AL-BEYERTY - DEPUTY CHAMBERLAIN