

Committee(s)	Dated:
Policy & Resources Committee	12 April 2018
Subject: City Corporation Export and Investment Visits	Public
Report of: Director of Economic Development	For Information
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Summary

This is a background paper setting out plans for visits by two Members in support of our international export and investment programme:

- Alderman Gowman to Brazil in April
- Alderman Estlin to UAE in May

These visits form part of the Corporation's new strategic ambitions for overseas visits and our intention to adopt a more joined-up approach and alignment with wider UK activity and plans for overseas visits.

Members are being informed of these visits as agreed at the September 2017 meeting of the Committee.

Recommendation

Members are asked to:

Note the participation of Alderman Gowman participating the Lord Mayor's visit to Brazil and Alderman Estlin to lead a cyber security delegation to UAE, as follow -up to the Lord Mayor's visit in late 2017.

Main Report

Brazil

1. Alderman Gowman, as Deputy Chairman of the Green Finance Initiative (GFI), and on behalf of the Policy Chairman who is unavailable to attend, will be joining the Lord Mayor on an overseas visit to Brazil including attendance at a UK – Brazil Green Finance Summit. The invitation to join the visit to represent the GFI came from the UK Consulate in Brazil.

2. The main focus of the visit to Brazil will be Green Finance and Alderman Gowman's expertise and knowledge in this area will be of great value. Alderman Gowman will give a keynote speech on the City of London's Green Finance Initiative at the summit, as well as joining the Lord Mayor at meetings with key Brazilian stakeholders in the financial and professional services sector covering asset management, banking, pension funds and insurance (in Rio de Janeiro). This is good follow up to Alderman Gowman's visit to Brazil with the Chancellor last year to launch the UK – Brazil Green Finance Partnership, and fits into the Corporation's wider Green Finance in Latin America work.
3. Brazil is a priority market for the City, and our on-going engagement in the market is key. Alderman Gowman's travel costs will be met by the EDO budget.

UAE

4. Alderman Estlin, as SABTAC, and on behalf of the Lord Mayor who was unavailable to attend, will be leading a UK cyber security business delegation to the Gulf Information Security Expo and Conference (GISEC). The invitation to lead this delegation and attend this conference, the largest cyber security conference in the Middle East, came from the Department for International Trade (DIT). Alderman Estlin will give a keynote speech at this conference on cyber security and smart cities, as well as meeting with senior investors.
5. This is a good follow up to the Lord Mayor Visit, and fits into the Corporation's wider cyber security work. To make further use of Alderman Estlin's time in the UAE, the British Embassy will also arrange a meeting with the UAE sovereign wealth fund, Mubadala and Dubai International Financial Centre (DIFC). UAE is a priority market for the City, and Alderman Estlin is likely to visit during his mayoralty, subject to formal election. His travel costs will be met by the MVAC budget.

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