

Committee(s)	Dated:
Public Relations & Economic Development Sub-Committee	24 April 2018
Subject: EDO monthly update – March	Public
Report of: Director of Economic Development	For Information
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Summary

The following report provides Members with highlights of the key activity undertaken by the Economic Development Office (EDO) in March 2018.

Recommendation

Members are asked to:

- Note the content of the monthly highlights newsletters.

Main Report

1. The key activities and achievements of EDO and the wider work of the City Corporation to support financial and professional services are captured in the monthly highlights newsletters (see Annex 1). These newsletters were developed to communicate the contribution of the Corporation's financial and professional services work more effectively with key external stakeholders. For March, key points to note were:

- The welcome progress in the Brexit negotiations around the transition period as well as positive engagement by the UK government with the IRSG's proposed mutual recognition approach. The April highlights newsletter also notes the importance of questions around talent in these negotiations.
- The announcement by the Chancellor of the Exchequer of the Government's Fintech Strategy, which reflected the Corporation's calls for a Fintech Sector Deal. The Corporation also launched the Fintech Strategy Group with Innovate Finance, to be vice-chaired by the Chairman of Policy and Resources.
- The Green Finance Taskforce published its recommendations, which we will work with Government to support.
- The launch of the Corporation's 'the City as a Place for People' report. This report explores the use of innovative place-strategies to attract talent and facilitate collaboration and creativity.

2. Further information on these areas and other key activities can be found in the attached highlights newsletters. Also attached is a summary of the activities

undertaken by the Special Representative for the EU and Special Adviser for Asia in the final quarter of 2017/18.

Recommendation

3. Members are asked to note the content of the monthly highlights newsletters.

Annexes

Annex 1 – Highlights Newsletters for March and April 2018

Annex 2 – Special Representative for the EU and Special Adviser for Asia activity report

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