

Status of Guildhall School Audit Plan 2017-18

Project	Status	Assurance Rating	Recommendations			
			Total Red	Total Amber	Total Green	Total
<p><u>Sundial Court Project Governance</u></p> <p>The audit sought to ascertain the details of the governance framework within which accommodation project decisions were made and to provide assurance that adequate mechanisms were in place for the following:</p> <ul style="list-style-type: none"> • A clear strategy for addressing student accommodation needs and an associated business case to support the decision to renew the lease; • Defined roles and responsibilities for the lease renewal project; • Transparent decision-making with appropriate authorisation / approval, and • Monitoring and scrutiny to ensure that risks were managed adequately and project objectives were met. 	Complete	Moderate	-	3	0	3
<p><u>Data Quality</u></p> <p>A high level audit to obtain assurance that adequate management controls are in place and operating effectively to ensure that the School meets its obligations in completing all Student Returns completely and accurately, submitting these to the relevant stakeholders in a timely manner.</p>	Draft Report	-	-	-	-	-

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			Total Red	Total Amber	Total Green	Total
<u>Catering (including Student Bar)</u> Examination of the arrangements for management of the catering and bar services contract with Baxter Storey Limited to ensure that services are delivered as per requirements and that appropriate financial monitoring controls are in place.	Draft Report	-	-	-	-	-
<u>Student Support</u> - Scope to be confirmed.	Planning	-	-	-	-	-
GUILDHALL SCHOOL TOTAL			-	3	0	3

Assurance levels

Category	Definition
Nil Assurance 'Dark Red'	There are fundamental weaknesses in the control environment which jeopardise the achievement of system objectives and could lead to significant risk of error, fraud, loss or reputational damage being suffered.
Limited Assurance 'Red'	There are a number of significant control weaknesses and/or a lack of compliance which could put the achievement of system objectives at risk and result in error, fraud, loss or reputational damage.
Moderate Assurance 'Amber'	An adequate control framework is in place but there are weaknesses and/or a lack of compliance which may put some system objectives at risk.
Substantial Assurance 'Green'	There is a sound control environment with risks to system objectives being reasonably managed. Any deficiencies identified are not cause for major concern.