

Internal Audit Plan 2018-19

Audit Title	Rationale
Strategic Planning	This review has been carried forward from the 2016-17 plan. This would be undertaken post July 2018 and would consider the planning framework, arrangements for obtaining stakeholder input, SMART objectives and related KPIs, delivery monitoring, etc.
Income Generation	This review has been carried forward from the 2016-17 plan. Maximising income from grant funding, student fees and other income is a priority for the school. This review will look at the strategy use to ensure income is maximised and a sample of sources of income to ensure it is received in full.
Accommodation Strategy	Extended follow-up of the recommendations from the Sundial Court Project Management audit.
Budget Setting and Financial Management	Seek assurance on the robustness of both financial management (processes, procedures, and controls) and longer-term strategic financial planning (approach, systems, capabilities) in/for the School.
Enhanced Student Offer	The audit would look at the framework for evaluating the offer, consolidating things done well, highlighting opportunities for improvement, developing an action plan and arrangements for delivery and monitoring.

The audits undertaken will be dependent upon days required (to be evaluated and determined by Internal audit, subject to discussions with GSMD Management. Annual Plan is 50 days.

Internal Audit 3 Year Strategy

Audit Title	2018-19	2019-20/2020-21	\Days
Strategic Planning	✓		TBC
Income Generation	✓		TBC
Accommodation Strategy Extended FU	✓		TBC
Budget Setting and Financial Management	✓		TBC
Enhanced Student Offer	✓		TBC
Under 18s offer		✓	TBC
Common Platform		✓	TBC
Facilities Management and Maintenance		✓	TBC
Internationalisation		✓	TBC
Diversifying Funding/Fund Raising		✓	TBC
Fraud Risks Management		✓	TBC

Other Areas Where Third Party Assurance Could Be Sought

Taught Degree Awarding Powers
Asset Management and Register