

**BHE Risks to be considered by the CITY BRIDGE TRUST COMMITTEE**

Risk No.	Risk (Short description)	Risk Owner	Committee	Existing Controls	Current Risk				Planned Actions	Target Risk		
					Likelihood	Impact	Rating	Direction		Likelihood	Impact	Rating
<b>Grants</b>												
1	Financial loss through fraud or theft.	Chief Grants Officer	The City Bridge Trust	Rigorous grants assessment and grants management systems. Comprehensive checks and balances before payments authorised. Regular internal and external audits (e.g. Due Diligence Review by Internal Audit completed January 2017 which confirmed the Trust has robust controls in place).	Rare	Serious	Green 2	↔	Continue with current course of action	Rare	Serious	Green 2
2	Grant not used for its intended purpose	Chief Grants Officer	The City Bridge Trust	Rigorous grants management and monitoring systems are in place which would pick up if a grant was being used for a different purpose. Terms & conditions of grant are clear that the grant may only be used for its intended purpose and they also state that the organisation may receive an unannounced during the life of the grant, and a programme of such visits is undertaken each year. The Trust has considered the risk that a funded organisation has a safeguarding breach. It is developing its safeguarding policy in line with Charity Commission guidance and using the expertise of the CoLC's Children's and Community Services and training for staff and Committee Members will take place before September 2018. The Trust operates an open and transparent grant assessment and decision-making process. It works closely with City of London's Communication Department in delivering a shared communications strategy (recently enhanced by more	Possible	Minor	Green 3	↔	Continue with current course of action	Possible	Minor	Green 3
3	Negative publicity and damage to the City of London Corporation's reputation.	Chief Grants Officer	The City Bridge Trust	Gifts is currently running from one of the Agilisys data centres located at Welwyn Garden City, which is more resilient than the original servers at the Guildhall. If the Agilisys data centres fail then the service will be resumed within 6 hours. Backups are stored there initially and then moved to Hammersmith. The Gifts database is backed up daily and the previous two days can be recovered. The IT Transformation Programme has greatly improved the stability and reliability of the systems used. It	Rare	Serious	Green 2	↔	Continue with current course of action	Rare	Serious	Green 2
4	Major failure in IS systems leading to significant disruption to business: in particular, the Gifts grants management database and potential financial or reputational loss.	Chief Grants Officer	The City Bridge Trust		Possible	Minor	Green 3	↔	Continue with current course of action	Possible	Minor	Green 3