

Committee	Dated:
City Bridge Trust	2 nd May 2018
Subject: Grants Budget and Applications today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Grants Officer	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

1. 36 applications will be dealt with at today's meeting, including 17 grant recommendations for decision by Members today (see Section 17 of today's papers). 4 grants are to be noted as approved by delegated authority since your last meeting (section 18b of today's papers).

Action	Investing in Londoners	
	Nº	£
Grant recommendations	17	2,766,820
Approved by delegated authority up to £10,000	4	7,966
Approved by delegated authority from £10,001 - £25,000	0	0
Approved by delegated authority from £25,001 - £50,000	0	0
Total	21	2,774,786

2. A further 15 applications are recommended for rejection, withdrawn, or lapsed (sections 18a and 18c) of today's papers.

Action	Investing in Londoners N^o
Recommended for rejection	10
Withdrawn (to note)	4
Lapsed (to note)	1
Total	15

3. There have been 2 variations to grant awards leading to write-backs of £27,365 (see Section 18d of today's papers).
4. Table 1 shows the implications of today's recommendations against your 2018/19 grants budgets.

Table 1: Overall spend against 2018/19 grants budgets						
	Investing in Londoners		Anniversary Programmes		Total	
Budget		£		£		£
2018/19 Budget		20,000,000		0		20,000,000
2017/18 carry forward (to be agreed)		0		2,830,900		2,830,900
Total budget		20,000,000		2,830,900		22,830,900
Funding awarded in 2018/19	0		0		0	
Less 2018/19 write-backs to date*	(27,365)		0		(27,365)	
Net grant commitments 2018/19 to date		(27,365)		0		(27,365)
Today's meeting						
Grant spend		2,774,786		0		0
Non-grant spend**		0		0		0
Net total spend		2,747,421		0		2,747,421
Remaining budget 2018/19 after today's meeting		17,252,579		2,830,900		20,083,479

* Write-backs (and revocations) are variations in active grants that result in amounts being returned to the Trust.

** Non grant spend represents expenditure such as management costs, evaluation activity or related research that is recommended for approval but will not be awarded as a grant to another charity.

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