

Committee	Dated:
City Bridge Trust	2 nd May 2018
Subject: Grants analysis, trends and management	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Jemma Grieve Combes, Grants Officer	

Summary

This paper provides an update on progress against your 2018/19 grants budgets and summarises grants awarded and in management.

If today's recommendations are approved you will have £ 17,252,579 (86%) of your main grants budget (comprising both Investing in Londoners and Bridging Divides grants schemes) left to spend.

Recommendations

Members are asked to:

- a) Note the report

Main Report

Background

1. Your current grant making is comprised of four main schemes: Investing in Londoners, Bridging Divides, Anniversary Programmes and Prince's Trust. Details of each are explored below.

Investing in Londoners and Bridging Divides

2. The Investing in Londoners and Bridging Divides grants schemes comprise your principal grants programmes. The Investing in Londoners grants scheme closed to new applications on 20th April 2018. It is anticipated that the remaining applications will be assessed and presented to your Committee by the end of October 2018. Bridging Divides opened to new applications on 23rd April 2018. Both schemes use the same grants budget but, where appropriate, will be reported on individually.
3. Total spend to date and applications considered at today's meeting are shown in your 'Grants Budget and Applications' report elsewhere in your papers. You will notice that included in today's figures is the £1million proposed to be set aside for specific purposes, further details of which are in your non-public papers. This figure is not included in the analysis below since it is subject to both your and the

Court of Common Council's approval and will be considered as part of your spend on Bridging Divides.

4. **Spending rate:** Chart 1 shows the spending rate at each Committee meeting. We would expect a broadly even spread at each meeting (approximately 17% per meeting) but there are inevitably some peaks and troughs. If today's recommendations are approved you will have £17,252,579 (86%) of your Investing in Londoner's grants budget left to spend. As this is the first meeting of the year only 'today's' meeting is shown.



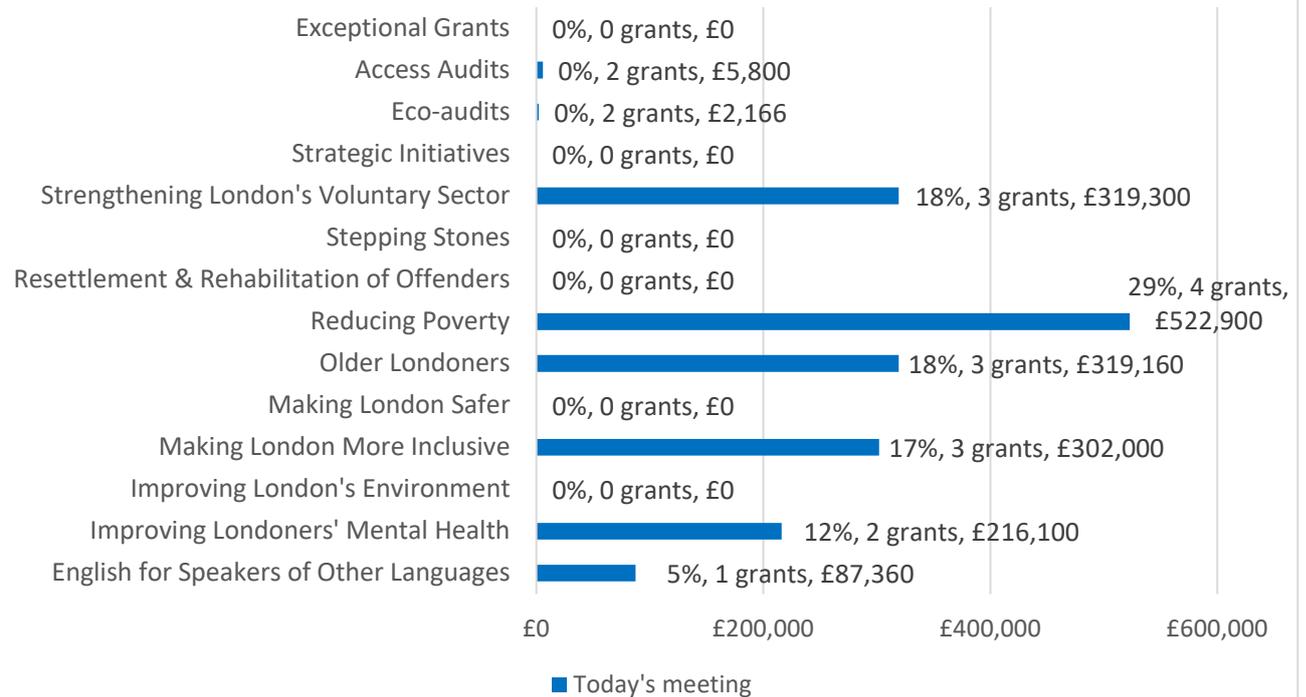
5. **Grant variations:** Write backs of funds to date total £27,365. This represents 0.1% of the annual grants budget and, as such, is not unduly high.

6. **Assessments in progress:** The Trust is currently assessing Investing in Londoners applications, including Strategic Initiatives, at a total value of £8,884,945. It would be fair to assume that approximately 55% of the grants requested would eventually be recommended.

Table 1: Proposed use of future years budget	
Value of submitted applications - under assessment	£8,236,331
Value of proposed strategic initiatives	£648,614
Total requests under assessment	£8,884,945

7. **Awards made against grant outcomes:** Under your Investing in Londoner's programme you have a number of different programmes which aim to achieve different thematic outcomes. Graph 1 shows today's recommendations by programme. At this point in the financial year it is too early to comment on any emerging trends.

Chart 1: % total grant amount awarded by Investing in Londoners programme, year to date (2018/19)



Anniversary programmes

8. The Anniversary fund approved in 2015-16 is designated for use towards an employability and an infrastructure programme.
9. **Employability programme:** Funds of £4,735,000 for the Employability Programme were fully committed in 2017/18. Some amounts within that will be formally allocated in future years over the 5-year life of this programme.
10. **Infrastructure Programme:** 24% of the total Infrastructure Programme budget of £3,713,000 was committed at the end of 2017-18. The final £2,830,900 is forecast to be committed in 2018/19 in line with the implementation of The Way Ahead and the Cornerstone Fund.

11. Prince's Trust

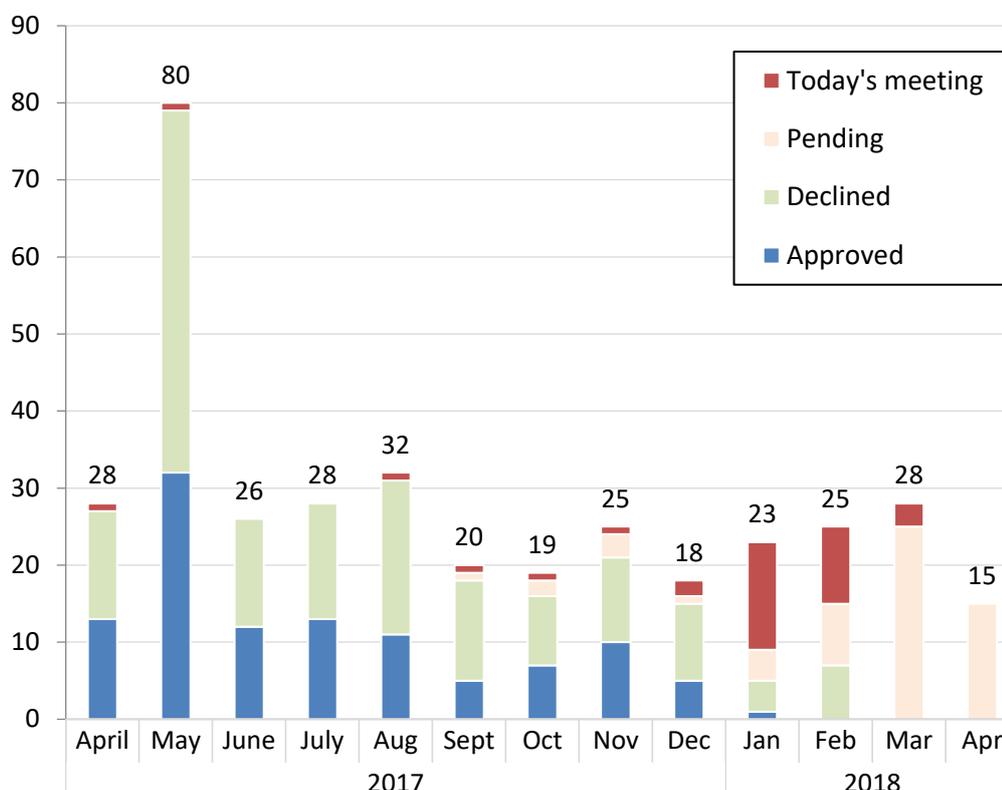
The Trust has managed an annual grant award of £1,000,000 to The Prince's Trust since 2014. At your March 2018 meeting you approved a 3-year commitment of £3,000,000.

Work in progress

12. **Progress of applications:** Chart 2 shows the progress of applications from the date of the oldest pending application. At the time of writing this report, 59 applications were pending, 88% of which were received in the last 4 months. This is a good reflection on our commitment to process applications within 4 months where possible. The applications pending for several months are still under

consideration by your officers. The Chart excludes Strategic Initiatives and Exceptional grants as they are usually approved through a different application process than your standard Investing in Londoners grants.

Chart 2: Progress of Investing in Londoners pending applications



	2017									2018			
	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Grand Total	28	80	26	28	32	20	19	25	18	23	25	28	15
Today's meeting	1	1	0	0	1	1	1	1	2	14	10	3	0
Pending	0	0	0	0	0	1	2	3	1	4	8	25	15
Declined	14	47	14	15	20	13	9	11	10	4	7	0	0
Approved	13	32	12	13	11	5	7	10	5	1	0	0	0

13. **Volume of applications:** The flow of applications remains largely steady each month. The spike in applications seen in May 2017 is due to the closing date for a round of the Stepping Stones Fund.

14. **Grants in Management value:** The total value of the grants (approximately 570) currently under the on-going management of your Grants Officers is approximately £31,800,000.

15. **Grants in management learning and monitoring:** In the financial year to date your officers have assessed and signed off 18 annual progress reports from grantees.

Jemma Grieve Combes
Grants Officer (Monitoring and Evaluation)
T: 020 7332 3174
E: jemma.grievcombes@cityoflondon.gov.uk