

Committee	Dated:
Education Board	17 May 2018
Subject: Budget update – final outturn for 2017/18 financial year	Public
Report of: Director of Community and Children’s Services	For Information
Report author: Jeanne Barnard	

Summary

This paper asks Members to note the final Outturn position for the 2017/18 Education Budget. There is an underspend of £18,409 due to vacant posts not being filled at the start of the financial year. Officers have applied to have the underspend carried over to the 2018/19 Education Budget.

Recommendation

Members are asked to note the report.

Main Report

Current Position

1. The final Outturn position for the 2017/18 financial year is outlined in the table on the next page. There is an underspend of £18,409 due to vacant posts not being filled at the start of the financial year. Officers have applied to have the underspend carried over to the 2018/19 Education Budget.

Conclusion

2. Members are asked to note the final Outturn for the 2017/18 financial year, which shows an underspend of £18,409. Officers have applied to carry this over to the 2018/19 Education Budget.

Appendices

- None

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Education 2017/18 Finances

2017-2018 Revised Budget £1,304,000 £		Actuals 17/18 £	EOY Balance 17/18 £	
130,000	CEO/CFO/PA MAAT	130,000	0	
130,000	COLAT FUNDING	130,000	0	
99,000	Director of Academy Development	99,974	-974	
44,000	Policy Officer	40,219	3,781	
25,000	Policy Support Officer	16,530	8,470	
61,000	Strategy Director	54,811	6,189	
229,000	Salaries	211,534	17,466	
75,680	Policy Board Budgets	75,680	0	
46,000	Partnership Events	46,812	-812	
23,320	Training/Legal Fees/General	21,566	1,754	
504,000		485,591	18,409	
150,000	COLAS	150,000	0	
150,000	COLAI	150,000	0	
150,000	COLAH	150,000	0	
50,000	Redriff	50,000	0	
15,000	Galleywall	30,000	-15,000	
10,000	COLPAI	26,602	-16,602	
50,000	Highgate Hill	80,793	-30,793	
20,000	Shoreditch Park	38,000	-18,000	
80,000	Highbury Grove	109,600	-29,600	
	Scrutiny Meeting Intervention			
4,000	Freemans Residential	4,005	-5	
20,000	Governance Support-Livery/SGOSS	11,000	9,000	
101,000	Actions from analysis & scrutiny meetings	0	101,000	
800,000	School Funding (Academies)	800,000	0	
1,304,000		1,285,591	18,409	Underspend