

RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Tuesday, 19 June 2018

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)
Committee held at Committee Rooms - Committee Rooms on Tuesday, 19 June
2018 at 1.45 pm

Present

Members:

Deputy Catherine McGuinness (Chairman)	Alderman Peter Estlin
Jeremy Mayhew (Deputy Chairman)	Marianne Fredericks
Sir Mark Boleat	Christopher Hayward
Deputy Keith Bottomley	Deputy Edward Lord
Deputy Jamie Ingham Clark	Deputy Joyce Nash
Henry Colthurst	Deputy Tom Sleigh
Simon Duckworth	Deputy John Tomlinson

Officers:

John Barradell	- Town Clerk and Chief Executive
Angela Roach	- Assistant Town Clerk & Director of Member Services
Emma Cunningham	- Town Clerk's Department
Gregory Moore	- Town Clerk's Department
Simon Latham	- Town Clerk's Department
Peter Kane	- Chamberlain
Caroline Al-Beyerty	- Deputy Chamberlain
Bob Roberts	- Director of Communications
Giles French	- Assistant Director of Economic Development
Simon Horner	- Economic Development Office

1. APOLOGIES

Apologies were received from Deputy Dr Giles Shilson, Sir Michael Snyder and Alderman Sir David Wootton.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were none.

3. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE

There were no questions.

4. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

5. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100(A)(2) of the Local Government Act 1972, the public be excluded from the meeting on the grounds the item to be discussed related to confidential information that would be disclosed in breach of an obligation of confidence from Her Majesty's Government.

6. **GREEN FINANCE INSTITUTE**

The Committee considered and approved a report of the Director of Economic Development concerning the City Corporation's involvement in the proposed creation of a Green Finance Institute. This was intended to bring together the UK's existing capabilities, create new business opportunities and communicate to the wider market what London's offer was in green finance and insurance. The Chancellor of the Exchequer had written to the Policy Chairman requesting that the City of London Corporation found and operate the Institute and, subject to formal business planning and governance, it had been suggested that the Institute would be based within the City Corporation, which would have oversight on strategy and operations.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUBCOMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 2.05 pm

Chairman

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